



Minutes

1. **Call to order**

Committee Chairperson Tracy Boland called the meeting to order at 1:04 pm.

2. **Roll call**

Trustees Jeffrey Westhoff and Tracy Boland were present.

3. **Introduction of visitors**

Executive Director Jeannie Dilger, Assistant Director Melissa Gardner, Assistant Director Susan Conner, and Finance Manager Mary Myers were present.

4. **Public comment**

There was no public comment.

5. **Review of investments (Mary Myers, Finance Manager)**

Finance Manager Myers reviewed the current investments and suggested that more money could be moved to longer-term investments to take advantage of currently-high interest rates.

6. **Review of fund balances (Dilger)**

ED Dilger shared that the funds meet the policy objective of an amount to fund 6 months of operating costs (appropriate to the fund).

7. **Review of FY 2024-2025 draft working budget**

- a. **Audit Fund**
- b. **Bond Fund**
- c. **Building & Maintenance Fund**
- d. **IMRF Fund**
- e. **Social Security Fund**
- f. **Tort Immunity Fund**
- g. **Unemployment Fund**
- h. **Special Reserve Fund**

The Finance Committee reviewed staff suggestions regarding adjustments to be made to the working budget to ensure the above funds maintain the 6-month-coverage policy objective. These suggestions will be presented to the board at the May board meeting.

8. Other business

There is no other business.

9. Adjournment

The meeting was adjourned at 2:00 pm.

Approved on: 6/18/24



Trustee



Trustee

Prepared by Tracy Boland