

Library Referendum

MORE of What

You Love

About the Library Referendum

Palatine Public Library District Board of Trustees has voted to place a referendum on the ballot on April 2. This referendum asks voters to approve a limiting rate increase on the Library's property tax levy of 0.075%. This amount will provide for all of the Library's financial needs through 2035. The Library's limiting rate would go from 0.276% in 2017 to 0.351% in 2019. **For a median home value in our Library District, the estimated increase in annual taxes is \$52. In the 44 years since the Library became a District, the Board has never asked for an operating rate increase.** We estimate this increase will generate \$1.7 million per year to cover building maintenance needs and service improvements.

Why We Need Your Help

The Main Library building is 25 years old and the facility systems are aging past their life expectancy. To address the facility issues, **the Library needs over \$5.8 million in the next six years.** Although the Library has nearly \$1 million in capital reserves, this amount will not cover all the costs and keep the doors open at the same time.

Most urgent capital project needs:

- significant portion of roof needs replacement
- updates to failing HVAC system
- upgrades to energy-efficient lighting

You've Asked for MORE

You told us you love our customer service, diverse materials, and engaging programs, and you said you want MORE!

VOTE!
April 2

Community Forums

Attend to hear more about the referendum:

Thursday, January 10, 7:00 p.m., Main Library

Monday, January 14, 7:00 p.m., Falcon Park

Monday, February 11, 7:00 p.m., Main Library

Thursday, February 21, 2:00 p.m., Twin Lakes

Tuesday, March 19, 7:00 p.m., Fremd High School

Monday, March 25, 7:00 p.m., Main Library



X **IF NO –**
THE REFERENDUM FAILS

In order to address \$5.8 million in capital improvements, the Library will be **forced to cut services:**

REDUCE hours and days of service at Main Library and Branches

SHRINK budget for purchase of new materials available for check-out, resulting in longer wait times

LIMIT state-of-the art software and equipment thereby failing to meet the demands of growing technology

DECREASE partnerships and outreach programs that impact school students and underserved populations



IF YES –
THE REFERENDUM PASSES

The Library will be able to offer:

MORE preparedness to **maintain our facilities and remain good stewards** of taxpayer dollars

MORE service hours for your convenience

MORE collaborative spaces and study rooms to accommodate students, entrepreneurs, and groups

MORE investments in **new technology** and bandwidth to keep up with advances

MORE collaboration and partnerships with schools, businesses, and local organizations to serve our diverse community

MORE new books, movies, music, downloadable content, games, and resources



www.palatinelibrary.org/more
847-358-3881

Library Referendum

How would this affect my property taxes?

Estimated Impact of Proposed Tax Increase with Homeowner's Exemption

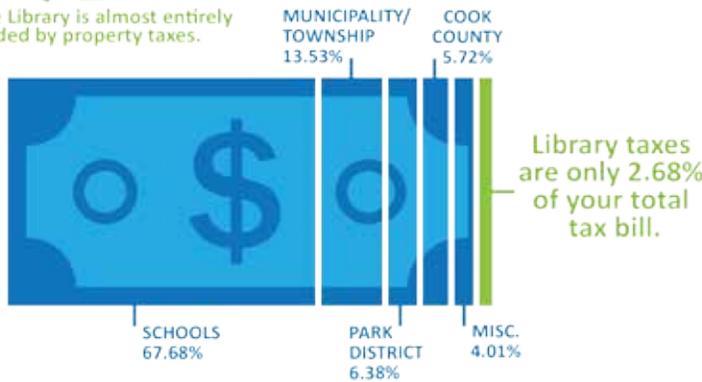


Market Home Value	\$100K	\$150K	\$250K	\$266K (Median)	\$350K
Library Tax in 2019	\$54	\$96	\$179	\$193	\$263
Add'l Cost per Year	\$15	\$26	\$48	\$52	\$70
Add'l Cost per Month	\$1.25	\$2.17	\$4.00	\$4.33	\$5.83



Palatine Library is almost entirely funded by property taxes.

Fiscal Year 2018-2019 ESTIMATED INCOME		
Property Tax	\$6,388,544	94.90%
Fines and Fees	\$164,250	2.44%
State Grant	\$111,229	1.65%
Investment Interest	\$29,600	0.44%
Donations	\$20,000	0.30%
Replacement Tax	\$10,000	0.15%
Miscellaneous Income	\$8,500	0.13%
TOTAL INCOME	\$6,732,122	



99.9% of survey respondents from our Community Survey agreed that the Library is essential to the community!



By the Numbers – Fiscal Year 2017-2018

- 3624** items checked-out per day
- 72%** of residents have a library card
- 65,434** computer users
- 1370** visits per day
- 52,777** program attendees
- 1370** free programs

How We Compare to Our Neighbors

Revenues Per Person

Fiscal Year 2017-2018



For more information and resource links visit www.palatinelibrary.org/more

- Letter from Board of Trustees
- FAQs
- Strategic Plan
- Capital Reserves Study
- Financial Management Plan
- Community Survey Report
- Tax Impact Calculator
- Calculate Value of Library Services



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