

Palatine Public Library District
Working Budget

Summary

REVISION APPROVED 12/21/2021

	Budget 2019- 2020	Budget 2020- 2021	Working Budget 2021-2022	B&A Proposed 2021-2022	Percent Change Over Last Year
INCOME					
10 Corporate	6,985,870.75	8,129,105.00	8,689,536.56	8,689,536.56	6.9%
20 Audit	6,299.65	500.00	500.00	500.00	0.0%
30 Building & Maintenance	225,363.36	236,342.00	255,580.00	255,580.00	8.1%
40 IMRF	316,257.30	359,432.00	388,691.00	388,691.00	8.1%
50 Social Security	229,799.86	283,115.00	306,161.00	306,161.00	8.1%
60 Tort Immunity	37,561.96	97,361.00	101,972.00	101,972.00	4.7%
70 Unemployment	483.50	500.00	500.00	500.00	0.0%
75 Special Reserve	600,000.00	700,000.00	700,000.00	700,000.00	0.0%
80 Capital Projects*	0.00	7,917,568.05	7,917,568.05	7,917,568.05	0.0%
90 Bond	0.00	666,041.67	561,550.00	561,550.00	-15.7%
TOTAL INCOME	8,401,636.39	18,389,964.72	18,922,058.61	18,922,058.61	2.9%
EXPENSES					
10 Corporate	6,569,132.81	8,067,199.00	7,394,604.28	7,492,654.28	-7.1%
20 Audit	5,200.00	5,400.00	5,575.00	5,575.00	3.2%
30 Building & Maintenance	277,431.00	278,436.00	320,000.00	320,000.00	14.9%
40 IMRF	389,629.97	416,661.08	416,674.93	416,674.93	0.0%
50 Social Security	260,177.71	252,623.20	281,339.02	281,339.02	11.4%
60 Tort Immunity	71,114.47	94,890.49	108,503.00	108,503.00	14.3%
70 Unemployment	500.00	500.00	500.00	500.00	0.0%
75 Special Reserve	745,965.00	432,750.00	1,123,256.00	298,256.00	-31.1%
80 Capital Projects*	0.00	7,095,720.94	7,095,720.94	7,332,784.86	3.3%
90 Bond	0.00	666,041.67	561,550.00	561,550.00	-15.7%
TOTAL EXPENSES	8,314,465.35	17,310,222.38	17,307,723.17	16,817,837.09	-2.8%
Surplus (Deficit)	87,171.04	1,079,742.34	1,614,335.44	2,104,221.52	

*Capital Projects Fund is multi-year budget.

Palatine Public Library District
Working Budget

CORP

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>FY 2021-22</u> <u>B&A</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
FUND BALANCE as of 3/31				8,007,865.69		
Income						
4000 · Tax Levies	5,701,937.22	7,761,538.00	5,183,117.21	8,393,425.00	8,393,425.00	8%
4001 · Tax Levies - TIF	166,671.04	60,330.00	0.00	59,630.00	59,630.00	-1%
4010 · Replacement Tax	69,052.71	29,623.00	39,872.33	50,000.00	50,000.00	69%
4100 · Interest Income	111,632.90	20,000.00	9,468.05	12,452.81	12,452.81	-38%
4200 · Other Fees and Income						
4201 · Fines	27,387.93	2,500.00	2,990.49	100.00	100.00	-96%
4203 · Lost/Replacement Fees	6,973.27	9,158.00	5,027.96	7,600.00	7,600.00	-17%
4204 · Collection Agency	6,008.48	9,918.00	2,397.40	5,000.00	5,000.00	-50%
4210 · Copier Income	6,807.76	8,750.00	1,706.12	7,000.00	7,000.00	-20%
4211 · Printing/Fax Income	12,582.34	15,000.00	2,960.06	12,000.00	12,000.00	-20%
4212 · Vending Machines	1,563.04	1,750.00	94.99	1,000.00	1,000.00	-43%
4222 · Meeting Room Fees	6,885.00	6,750.00	-280.00	5,000.00	5,000.00	-26%
4223 · Interlibrary Loan Fees	31.01	106.00	25.00	100.00	100.00	-6%
4224 · Non-Resident Fees	8,148.45	10,293.00	5,211.44	8,000.00	8,000.00	-22%
4231 · Per Capita Grant	111,228.75	111,229.00	111,228.75	111,228.75	111,228.75	0%
4232 · Gifts/Donations	17,789.89	28,160.00	42,867.78	15,000.00	15,000.00	-47%
4233 · Other Grants	5,440.00	40,525.00	40,525.00	0.00	0.00	-100%
4241 · Misc-General	2,430.10	1,500.00	225.00	500.00	500.00	-67%
4257 · Used Materials/Book Nook	38.75	7,083.00	0.00	0.00	0.00	-100%
4261 · Sale of Equipment	3,678.99	4,892.00	1,765.94	1,500.00	1,500.00	-69%
Total 4200 · Other Fees and Income	<u>216,993.76</u>	<u>257,614.00</u>	<u>216,745.93</u>	<u>174,028.75</u>	<u>174,028.75</u>	-32%
Total Income	<u>6,266,287.63</u>	<u>8,129,105.00</u>	<u>5,449,203.52</u>	<u>8,689,536.56</u>	<u>8,689,536.56</u>	7%
Expense						
5100 · Materials						
5101 · Print Materials	379,528.50	324,650.00	134,599.23	323,450.00	323,450.00	0%
5104 · Databases	217,350.28	236,454.00	208,665.82	213,448.06	213,448.06	-10%
5105 · Nonprint Materials	155,028.58	186,505.00	70,540.71	185,148.00	185,148.00	-1%
5107 · Electronic Materials	166,783.51	171,000.00	130,864.94	214,148.86	214,148.86	25%
Total 5100 · Materials	<u>918,690.87</u>	<u>918,609.00</u>	<u>544,670.70</u>	<u>936,194.92</u>	<u>936,194.92</u>	2%

Palatine Public Library District
Working Budget

CORP

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>FY 2021-22</u> <u>B&A</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
5200 · Capital Expenditures						
5205 · Furniture	13,274.00	20,000.00	0.00	30,000.00	80,000.00	50%
5207 · Computers/Technology	120,165.96	256,347.00	40,278.45	208,900.00	208,900.00	-19%
Total 5200 · Capital Expenditures	<u>133,439.96</u>	<u>276,347.00</u>	<u>40,278.45</u>	<u>238,900.00</u>	<u>288,900.00</u>	-14%
5300 · Payroll Expenses						
5310 · Gross Salaries	3,223,133.58	3,318,704.00	2,140,934.30	3,677,634.26	3,677,634.26	11%
5313 · Health & Life Insurance	250,865.01	277,743.00	167,094.36	279,300.00	279,300.00	1%
5314 · HSA Employer Contribution	1,650.00	4,838.00	3,937.50	3,600.00	3,600.00	-26%
5328 · Misc. Fringe Benefits	6,036.92	19,624.00	4,257.46	12,591.00	12,591.00	-36%
Total 5300 · Payroll Expenses	<u>3,481,685.51</u>	<u>3,620,909.00</u>	<u>2,316,223.62</u>	<u>3,973,125.26</u>	<u>3,973,125.26</u>	10%
5400 · Utilities						
5421 · Gas	26,411.70	28,633.00	30,264.82	25,000.00	25,000.00	-13%
5422 · Electricity	174,877.64	188,476.00	93,378.50	160,000.00	160,000.00	-15%
5423 · Water	6,845.59	9,296.00	4,218.99	8,000.00	8,000.00	-14%
Total 5400 · Utilities	<u>208,134.93</u>	<u>226,405.00</u>	<u>127,862.31</u>	<u>193,000.00</u>	<u>193,000.00</u>	-15%
5600 · Contracts						
5651 · Copier Costs	31,310.64	29,074.00	19,563.53	23,827.68	23,827.68	-18%
5653 · Technology Support	84,380.84	95,811.00	51,610.74	77,510.00	77,510.00	-19%
5654 · Postage Machine	2,043.60	1,891.00	920.40	1,841.00	1,841.00	-3%
5655 · LAN Management	77,010.00	83,412.00	47,790.00	69,840.00	69,840.00	-16%
5656 · Integrated Library System	93,705.85	155,266.00	126,881.75	86,621.28	86,621.28	-44%
5657 · Internet Service	23,788.83	23,407.00	15,902.11	23,844.00	23,844.00	2%
5658 · Bibliographic Support	3,055.22	350.00	406.68	350.00	700.00	0%
5659 · Book Recovery Service	2,541.80	4,404.00	2,810.30	4,500.00	4,500.00	2%
5660 · Accounting/Payroll/Bank Fees	11,739.95	12,268.00	8,391.65	12,500.00	12,500.00	2%
5661 · Leases (Office Park)	3,956.88	2,638.00	1,318.96	1,318.96	1,318.96	-50%
5663 · Consultants	7,400.00	29,600.00	9,647.50	71,300.00	71,300.00	141%
5666 · Leases (Branches)	27,080.00	37,080.00	27,220.00	37,080.00	37,080.00	0%
5667 · Telephone Lease	23,044.89	21,342.00	13,530.07	24,586.68	24,586.68	15%
Total 5600 · Contracts	<u>391,058.50</u>	<u>496,543.00</u>	<u>325,993.69</u>	<u>435,119.60</u>	<u>435,469.60</u>	-12%

Palatine Public Library District
Working Budget

CORP

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>FY 2021-22</u> <u>B&A</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
5700 · Supplies						
5771 · Human Resources Supplies	792.42	1,500.00	230.40	1,000.00	1,000.00	-33%
5772 · Art & Printing Supplies	9,075.59	11,000.00	5,626.30	11,000.00	11,000.00	0%
5773 · Copier & Printer Supplies	2,164.71	3,500.00	10,510.61	3,500.00	13,000.00	0%
5774 · Library Services Supplies	37,984.88	49,000.00	29,495.97	57,186.00	57,186.00	17%
5776 · Program Supplies	9,111.35	15,000.00	8,000.51	18,000.00	48,000.00	20%
Total 5700 · Supplies	59,128.95	80,000.00	53,863.79	90,686.00	130,186.00	13%
5800 · Operating - Other						
5810 · Interlibrary Loan/Recip Borrowing	8,019.13	6,726.00	0.00	0.00	8,200.00	-100%
5811 · Telephone	3,359.56	3,088.00	2,169.50	3,270.00	3,270.00	6%
5812 · Postage	1,248.25	1,835.00	1,522.95	6,800.00	6,800.00	271%
5813 · Cultural/Educational Programs	26,667.47	35,400.00	18,295.25	42,300.00	42,300.00	19%
5814 · Inservice & Training	29,041.41	32,137.00	23,265.85	40,242.00	40,242.00	25%
5815 · Memberships	5,735.00	11,736.00	5,257.50	11,416.50	11,416.50	-3%
5816 · Community Information	13,183.46	14,000.00	5,557.28	14,000.00	14,000.00	0%
5817 · Legal	3,512.00	6,350.00	3,894.65	6,350.00	6,350.00	0%
5819 · Want Ads/Legal Notices	338.85	872.00	1,648.62	1,200.00	1,200.00	38%
5820 · Gifts/Donations	35,332.01	10,000.00	11,782.96	10,000.00	10,000.00	0%
5823 · POC Shared Administrative Costs	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0%
5827 · Sales Tax	1,339.34	1,200.00	168.00	150.00	150.00	-88%
Total 5800 · Operating - Other	137,776.48	133,344.00	83,562.56	145,728.50	153,928.50	9%
5900 · Auxiliary						
5913 · Newsletter/Communication	60,820.06	68,000.00	41,707.00	63,500.00	63,500.00	-7%
5914 · Volunteer Programs	851.82	3,000.00	551.79	2,800.00	2,800.00	-7%
Total 5900 · Auxiliary	61,671.88	71,000.00	42,258.79	66,300.00	66,300.00	-7%
TXFR to Tort Immunity Fund		53,000.00		54,000.00	54,000.00	
TXFR to Special Reserve Fund	600,000.00	700,000.00		700,000.00	700,000.00	
TXFR to Cap Projects Fund		825,000.00		0.00	0.00	
TXFR to Bond Fund		666,041.67		561,550.00	561,550.00	
TXFR To Other Funds	600,000.00	2,244,041.67	0.00	1,315,550.00	1,315,550.00	
Total Expense	5,991,587.08	8,067,198.67	3,534,713.91	7,394,604.28	7,492,654.28	-8%
Net Income	274,700.55	61,906.33	1,914,489.61	1,294,932.28	1,196,882.28	1992%
ANTICIPATED FUND BALANCE END OF FY				9,302,797.97		

Palatine Public Library District
Working Budget

AUDIT

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
FUND BALANCE as of 3/31				25,655.70	
Income					
4000 · Tax Levies	13,212.20	500.00	10,502.95	500.00	0.00%
4001 · Tax Levies - TIF	0.00	0.00	0.00	0.00	0.00%
4010 · Replacement Tax	0.00	0.00	0.00	0.00	0.00%
Total Income	<u>13,212.20</u>	<u>500.00</u>	<u>10,502.95</u>	<u>500.00</u>	0.00%
Expense					
5600 · Contracts					
5662 · Audit Fund Expenses	5,200.00	5,400.00	5,400.00	5,575.00	3.24%
Total 5600 · Contracts	<u>5,200.00</u>	<u>5,400.00</u>	<u>5,400.00</u>	<u>5,575.00</u>	3.24%
Total Expense	5,200.00	5,400.00	5,400.00	5,575.00	3.24%
Net Income	<u>8,012.20</u>	<u>-4,900.00</u>	<u>5,102.95</u>	<u>-5,075.00</u>	3.57%
ANTICIPATED FUND BALANCE END OF FY				20,580.70	

Palatine Public Library District
Working Budget

BLDG & MAINT

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
FUND BALANCE as of 3/31				362,342.52	
Ordinary Income/Expense					
Income					
4000 · Tax Levies	229,886.79	236,342.00	202,258.09	255,580.00	8.14%
4001 · TIF	0.00	0.00	0.00	0.00	0.00%
4010 · Replacement Tax	0.00	0.00	0.00	0.00	0.00%
Total Income	<u>229,886.79</u>	<u>236,342.00</u>	<u>202,258.09</u>	<u>255,580.00</u>	8.14%
Expense					
5500 · Maintenance					
5531 · Cleaning Service	91,064.00	100,000.00	45,491.63	100,000.00	0.00%
5532 · Equipment Repair	494.36	500.00	0.00	500.00	0.00%
5533 · Trash	2,312.00	4,000.00	2,749.63	4,200.00	5.00%
5534 · Landscaping and Lawn Service	15,121.60	12,636.00	6,076.00	36,000.00	184.90%
5535 · Fire and Security	5,465.40	11,000.00	25,240.44	12,000.00	9.09%
5536 · Elevator	16,142.00	9,000.00	3,487.50	10,000.00	11.11%
5537 · Building Maintenance	14,297.48	25,000.00	10,535.74	26,500.00	6.00%
5538 · Snow Removal	7,352.75	10,000.00	7,961.00	12,000.00	20.00%
5539 · HVAC	29,022.61	55,000.00	15,095.69	55,000.00	0.00%
5540 · Parking Areas	0.00	10,000.00	3,940.00	20,000.00	100.00%
5541 · Van Maintenance	109.90	500.00	84.95	500.00	0.00%
5544 · Roof Maintenance	5,701.00	4,500.00	3,381.00	7,000.00	55.56%
5545 · Van Fuel	841.69	1,300.00	361.04	1,300.00	0.00%
5775 · Maintenance Supplies	<u>25,056.46</u>	<u>35,000.00</u>	<u>18,012.14</u>	<u>35,000.00</u>	0.00%
Total Expense	<u>212,981.25</u>	<u>278,436.00</u>	<u>142,416.76</u>	<u>320,000.00</u>	14.93%
Net Income	<u>16,905.54</u>	<u>-42,094.00</u>	<u>59,841.33</u>	<u>-64,420.00</u>	53.04%
ANTICIPATED FUND BALANCE END OF FY				297,922.52	

Palatine Public Library District
Working Budget

IMRF

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
FUND BALANCE as of 3/31				330,585.15	
Income					
4000 · Tax Levies	349,116.28	359,432.00	308,017.35	388,691.00	8.14%
4001 · Tax Levies - TIF	0.00	0.00	0.00	0.00	
4010 · Replacement Tax	0.00	0.00	0.00	0.00	
7000 · Transfer from General Fund	0.00	0.00	0.00	0.00	
Total Income	<u>349,116.28</u>	<u>359,432.00</u>	<u>308,017.35</u>	<u>388,691.00</u>	8.14%
Expense					
5300 · Payroll Expenses					
5311 · IMRF Fund Expense	377,846.68	416,661.08	278,834.80	416,674.93	0.00%
Total 5300 · Payroll Expenses	<u>377,846.68</u>	<u>416,661.08</u>	<u>278,834.80</u>	<u>416,674.93</u>	0.00%
Net Income	<u>-28,730.40</u>	<u>-57,229.08</u>	<u>29,182.55</u>	<u>-27,983.93</u>	-51.10%
ANTICIPATED FUND BALANCE END OF FY				302,601.22	

Palatine Public Library District
Working Budget

SOC SEC

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
FUND BALANCE as of 3/31				333,342.93	
Income					
4000 · Tax Levies	275,468.31	283,115.00	242,366.25	306,161.00	8.14%
4001 · Tax Levies - TIF	0.00	0.00	0.00	0.00	
4010 · Replacement Tax	0.00	0.00	0.00	0.00	
Total Income	<u>275,468.31</u>	<u>283,115.00</u>	<u>242,366.25</u>	<u>306,161.00</u>	8.14%
Expense					
5300 · Payroll Expenses					
5312 · Social Security Fund Exp	240,638.48	252,623.20	159,108.94	281,339.02	11.37%
Total 5300 · Payroll Expenses	<u>240,638.48</u>	<u>252,623.20</u>	<u>159,108.94</u>	<u>281,339.02</u>	11.37%
Net Income	<u>34,829.83</u>	<u>30,491.80</u>	<u>83,257.31</u>	<u>24,821.98</u>	-18.59%
ANTICIPATED FUND BALANCE END OF FY				358,164.91	

Palatine Public Library District
Working Budget

TORT IMMUNITY

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>PROJECTED</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>% Change</u>
FUND BALANCE as of 3/31				60,040.73	
Income					
4000 · Tax Levies	36,332.85	44,361.00	32,579.89	47,972.00	8.14%
7000 · Transfer from Corporate Fund	0.00	53,000.00	53,000.00	54,000.00	1.89%
Total Income	<u>36,332.85</u>	<u>97,361.00</u>	<u>85,579.89</u>	<u>101,972.00</u>	4.74%
Expense					
5801 · Library Insurance Package	2,530.00	3,162.50	2,530.00	2,530.00	-20.00%
5802 · Public Liability Ins Fund Exp	69,183.66	91,727.99	85,693.00	105,973.00	15.53%
Total Expense	<u>71,713.66</u>	<u>94,890.49</u>	<u>88,223.00</u>	<u>108,503.00</u>	14.35%
Net Income	<u>(35,380.81)</u>	<u>2,470.51</u>	<u>(2,643.11)</u>	<u>(6,531.00)</u>	-364.36%
ANTICIPATED FUND BALANCE END OF FY				53,509.73	

Palatine Public Library District
Working Budget

UNEMPLOYMENT

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>% Change</u> <u>Over LY</u> <u>Budget</u>
FUND BALANCE as of 3/31				49,193.00	
Income					
4000 · Tax Levies	483.50	500.00	500.00	500.00	0.00%
Total Income	<u>483.50</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	0.00%
Expense					
5330 · Unemployment Fund Expense	0.00	500.00	318.00	500.00	0.00%
Total Expense	<u>0.00</u>	<u>500.00</u>	<u>318.00</u>	<u>500.00</u>	0.00%
Net Income	<u>483.50</u>	<u>0.00</u>	<u>182.00</u>	<u>0.00</u>	#DIV/0!
ANTICIPATED FUND BALANCE END OF FY				49,193.00	

Palatine Public Library District
Working Budget

SPECIAL RESERVE

REVISION APPROVED 12/21/2021

	<u>FY2019-20</u> <u>ACTUAL</u>	<u>FY 2020-21</u> <u>BUDGET</u>	<u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u>	<u>FY 2021-22</u> <u>BUDGET</u>	<u>BUDGET</u> <u>AMENDMENT</u> <u>DEC 2021</u>	<u>% Change</u> <u>Over</u> <u>Approved</u> <u>Budget</u>
FUND BALANCE as of 3/31						
Other Income/Expense						
Otr 7000 · Transfer from General Fund	600,000.00	700,000.00	0.00	700,000.00	700,000.00	0.00%
	<u>600,000.00</u>	<u>700,000.00</u>	<u>0.00</u>	<u>700,000.00</u>	<u>700,000.00</u>	<u>0.00%</u>
Total Other Income						
Ordinary Income/Expense						
Ex: 5200 · Capital Expenditures						
5208 - Roof	0.00	0.00		0.00	0.00	
5209 · Capital Acquisition-Spec Reser	0.00	0.00		0.00	0.00	
5210 - Building						
5210.10 Concrete, Masonry & Paving	14,405.00	242,750.00	45,465.00	785,000.00	35,000.00	-95.54%
5210.20 Elevators	0.00	0.00		0.00	0.00	
5210.30 Doors & Windows	0.00	0.00		16,000.00	16,000.00	0.00%
5210.40 Electrical	6,118.50	100,000.00		85,000.00	10,000.00	-88.24%
5210.50 Finishes	22,050.00	0.00		50,000.00	50,000.00	0.00%
5210.60 Fire Protection & Security	0.00	0.00		0.00	0.00	
5210.70 HVAC	86,143.00	90,000.00	5,205.00	105,000.00	105,000.00	0.00%
5210.80 Plumbing	0.00	0.00		32,256.00	32,256.00	0.00%
5210.90 Misc	303,163.37	0.00		50,000.00	50,000.00	0.00%
Total 5200 · Capital Expenditures	<u>431,879.87</u>	<u>432,750.00</u>	<u>50,670.00</u>	<u>1,123,256.00</u>	<u>298,256.00</u>	<u>-73.45%</u>
Net Income	<u>168,120.13</u>	<u>267,250.00</u>	<u>(50,670.00)</u>	<u>(423,256.00)</u>	<u>401,744.00</u>	<u>-194.92%</u>

	PROJECT BUDGET	ACTUAL YTD 9/30/2021	Contract Amounts	BUDGET AMENDMENT DEC 2021
Income				
Other Income				
4232 - Gifts/Donations		23,333.00		30,000.00
4300 - Investment Income - Bond Proceeds From 2020 Bond	5,250,000.00	6,099,007.15		6,099,007.15
4301 - Interest Income from 2020 Bond	1,000.00	640.06		1,000.00
4302 - Grant Income	1,841,568.05	1,105,073.59	1,841,568.05	1,841,568.05
7000 - Transfer from General Fund	825,000.00	0.00		0.00
Total Other Income	7,917,568.05	7,204,720.80		7,971,575.20
Expense				
5200 - Capital Expenditures				
5210 - Building				
5210.10 Concrete, Masonry & Paving		200,697.31	559,315.00	814,315.00
5210.40 Electrical		0.00	1775888	177,558.00
5210.85 Building Consulting (Arch/Engr/Owner's Rep)		9,260.00		23,500.00
XXXX Permits		0.00		3,600.00
Total 80-5210 Building		209,957.31	2,335,203.00	1,018,973.00
5250 - Renovation: Construction Costs				
5250.10 Main Direct Costs	3,996,569.94	3,529,703.64	3,736,650.00	3,792,669.00
5250.20 Rand Direct Costs	170,000.00	0.00	241,670.00	265,670.00
5250.30 North Hoffman Direct Costs	250,000.00	0.00		0.00
Total 5250 Renovation: Construction Costs	4,416,569.94	3,529,703.64	3,978,320.00	4,058,339.00
5260 - Renovation: Indirect Costs				
5260.10 Permits and Fees	6,000.00	74,294.00		79,294.00
5260.11 Furniture, Fixtures and Equipment	865,484.00	600,861.29	847,544.86	1,019,342.86
5260.12 Technology	200,000.00	177,780.99		200,000.00
5260.13 Moving/storage	200,000.00	153,611.68	183,332.00	183,332.00
5260.14 Legal/financial	15,000.00	3,753.00		7,500.00
5260.15 Architectural/Engineering	509,721.00	171,484.69		509,721.00
5260.16 Owner's Rep	104,500.00	61,320.00		109,000.00
5260.17 Builder's Risk Insurance	19,000.00	0.00		0.00
5260.20 Other Indirect Costs	662,163.00	25,757.21		50,000.00
Total 5260 Renovation: Indirect Costs	2,581,868.00	1,268,862.86	1,030,876.86	2,158,189.86
Total 5200 - Capital Expenditures	6,998,437.94	4,798,566.50	5,009,196.86	7,235,501.86
6503 Legal/Misc Fees on 2020 Bond	97,283.00	97,283.00		97,283.00
Total Expense	7,095,720.94	4,895,849.50		7,332,784.86
Net Income	821,847.11	2,308,871.30		638,790.34

Palatine Public Library District
Working Budget

BOND

REVISION APPROVED 12/21/2021

	<u>FY 2020-21 BUDGET</u>	<u>FY 2020-21 PROJECTED</u>	<u>FY 2021-22 BUDGET</u>	<u>% Change Over LY Budget</u>
FUND BALANCE as of 3/31			0.00	
Income				
4000 · Tax Levies	0.00	0.00	0.00	0.00%
7000 · Transfer from General Fund	666,041.67	666,041.67	561,550.00	-15.69%
Total Income	<u>666,041.67</u>	<u>666,041.67</u>	<u>561,550.00</u>	-15.69%
Expense				
6501 - Bond Payments	515,000.00	515,000.00	385,000.00	-25.24%
6502 - Interest Payments	151,041.67	151,041.67	176,550.00	16.89%
Total Expenses	<u>666,041.67</u>	<u>666,041.67</u>	<u>561,550.00</u>	-15.69%
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
ANTICIPATED FUND BALANCE END OF FY			0.00	