



Palatine **LIBRARY** District

JUL-AUG 2021 TREASURER'S REPORT

HIGHLIGHTS FOR THE MONTH

- ☐ Total cash for the period ending 08/31/21 was \$11.3 million, which is \$500,000 less than the previous month.
- ☐ No tax levy money was received during the month of August. Last year at this time \$4.4 million had been received. Tax bills were sent out 8/23/21 and the due date is October 1st. On the plus side, the Library received the Per Capita Grant proceeds of \$131,250 and the IL construction grant payment of \$552,603.
- ☐ Renovation expenses total-to-date equal \$3.4 million for Direct costs and a little over \$1 million for Indirect costs, for a total cost of \$4.4 million. The total renovation budget is approximately \$7 million.
- ☐ Payroll expenses are \$70,000 higher than the same time last year while Materials expense is (\$79,000) less.
- ☐ Total expense YTD without renovation costs is \$1,324,500 compared to \$1,293,758 at this same time last year.

PALATINE PUBLIC LIBRARY DISTRICT TREASURER'S REPORT - YTD 08-31-2021

FUND	Corporate	Audit	Building	IMRF	Social Security	Tort Immunity	Unemploy	Special Reserve	Capital Projects	Bond	Total
INCOME											
4000 - Tax Levies	\$17,214.62	\$33.30	\$764.56	1,164.40	\$916.15	\$133.73					\$20,226.76
4001 - TIF Rebates											\$0.00
4010 - Repl Tax	\$20,180.01										\$20,180.01
4100 - Interest Income	\$810.20										\$810.20
4200 - Other Income	\$142,962.59								\$552,603.17		\$695,565.76
4300 - Bond Income									\$13.33		\$13.33
TOTAL INCOME	\$181,167.42	\$33.30	\$764.56	\$1,164.40	\$916.15	\$133.73	\$0.00	\$0.00	\$552,616.50	\$0.00	\$736,796.06
EXPENSE											
5100 - Materials	\$219,177.20										\$219,177.20
5200 - Capital Exp	\$11,979.82							\$188,695.50			\$200,675.32
5250 - Renov Constr									\$447,782.68		\$447,782.68
5260 - Renov Indirect									\$268,736.41		\$268,736.41
5300 - Payroll Exp	\$613,581.82			\$71,807.86	\$42,498.45						\$727,888.13
5330 - Unemployment											\$0.00
5400 - Utilities	\$24,678.27										\$24,678.27
5500 - Maintenance			\$20,298.17								\$20,298.17
5600 - Contracts	\$77,477.69										\$77,477.69
5700 - Supplies	\$13,209.76		\$5,056.02								\$18,265.78
5800 - Operating	\$23,452.60										\$23,418.60
5802 - Insurance											\$0.00
5900 - Auxiliary	\$12,696.68										\$12,696.68
6500 - Bond Exp										\$300.00	\$300.00
TOTAL EXPENSE	\$996,253.84	\$0.00	\$25,354.19	\$71,807.86	\$42,498.45	-\$34.00	\$0.00	\$188,695.50	\$716,519.09	\$300.00	\$2,041,394.93
Unaudited Beg FB 7/1/2021	\$9,673,976.38	\$20,117.00	\$242,793.00	\$204,784.00	\$167,103.00	\$46,627.00	\$49,011.00	\$1,687,128.00	\$0.00	\$0.00	\$12,091,539.38
Net Income	-\$815,086.42	\$33.30	-\$24,589.63	-\$70,643.46	-\$41,582.30	\$167.73	\$0.00	-\$188,695.50	-\$163,902.59	-\$300.00	-\$1,304,598.87
Ending FB 7/31/2021	\$8,858,889.96	\$20,150.30	\$218,203.37	\$134,140.54	\$125,520.70	\$46,794.73	\$49,011.00	\$1,498,432.50	-\$163,902.59	-\$300.00	\$10,786,940.51

CASH	
Bank Account	Balance
1004 - Money Market	\$5,904,986.24
1009.00 - Construction	\$625,799.52
1005 - Chkg-General	\$142,937.08
1007 - Chkg - Payroll	\$65,467.76
1003 - Chkg - CC	\$16,490.21
1011 - Cash Boxes	\$1,653.00
1006 - Chkg - Imprest	\$620.94
TOTAL CASH	\$6,757,954.75

IPRIME ISC ACCT 101 INVESTMENT PORTFOLIO			
Description	Rate	Maturity Date	Amount
Acct 101			\$916,547.06
CD# 285489-1	0.36%	9/21/2022	\$225,000.00
CD# 285490-1	0.20%	9/21/2022	\$200,000.00
CD# 285491-1	0.15%	3/22/2022	\$249,400.00
CD# 285492-1	0.14%	3/22/2022	\$175,600.00
CD# 288507-1	0.15%	3/3/2023	\$249,200.00
CD# 288506-1	0.14%	3/3/2023	\$249,200.00
Acct 101	ACCOUNT TOTAL		\$2,264,947.06

IPRIME ISC ACCT 201 INVESTMENT PORTFOLIO			
Description	Rate	Maturity Date	Amount
Acct 201			\$521,157.10
CD# 285951-1	0.15%	10/21/2021	\$249,600.00
CD# 285950-1	0.20%	10/21/2021	\$249,500.00
CD# 285953-1	0.10%	10/21/2021	\$249,700.00
CD# 285948-1	0.25%	10/21/2021	\$249,300.00
CD# 285952-1	0.10%	10/21/2021	\$249,700.00
CD# 285949-1	0.20%	10/21/2021	\$249,100.00
CD# 286086-1	0.15%	10/25/2021	\$249,600.00
Acct 201	ACCOUNT TOTAL		\$2,267,657.10

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	17,214.62	8,393,425.00	0.21%	48.56%
4001 · Tax Levy - TIF		59,630.00	0.0%	0.0%
4010 · Replacement Tax	20,180.01	50,000.00	40.36%	57.49%
4101 · Interest- CD's & Bank	826.45	12,452.81	6.64%	13.86%
4200 · Other Fees and Income				
4201 · Fines		100.00	0.0%	103.16%
4202 · Sales of Supplies	47.85		100.0%	0.0%
4203 · Lost/Repl/Process/Damage Fees	1,851.58	7,600.00	24.36%	7.7%
4204 · Collection Agency	422.95	5,000.00	8.46%	2.12%
4210 · Copier Income	828.75	7,000.00	11.84%	6.48%
4211 · Printing/Fax Income	1,598.67	12,000.00	13.32%	7.06%
4212 · Vending Machines	33.05	1,000.00	3.31%	0.0%
4222 · Meeting Room Fees	255.00	5,000.00	5.1%	-1.78%
4223 · Interlibrary Loan Fees		100.00	0.0%	9.43%
4224 · Non-Resident Fees	1,956.40	8,000.00	24.46%	15.41%
4231 · Per Capita Grant	131,249.93	111,228.75	118.0%	0.0%
4232 · Gifts/Donations		15,000.00	0.0%	0.0%
4233 · Other Grants	3,563.03		100.0%	100.1%
4241 · Misc-General	52.00	500.00	10.4%	0.0%
4257 · Used Materials/Book Nook			0.0%	0.0%
4261 · Sale of Equipment	1,103.38	1,500.00	73.56%	0.37%
Total 4200 · Other Fees and Income	<u>142,962.59</u>	<u>174,028.75</u>	<u>82.15%</u>	<u>18.31%</u>
Total Income	<u>181,183.67</u>	<u>8,689,536.56</u>	<u>2.09%</u>	<u>47.19%</u>
Gross Profit	<u>181,183.67</u>	<u>8,689,536.56</u>	<u>2.09%</u>	<u>47.19%</u>
Expense				
5100 · Materials				
5101 · Print Materials	52,599.51	323,450.00	16.26%	14.36%
5104 · Databases	120,633.01	213,448.06	56.52%	70.34%
5105 · Nonprint Materials	17,972.11	185,148.00	9.71%	8.62%
5107 · Electronic Materials	27,972.57	214,148.86	13.06%	17.52%
Total 5100 · Materials	<u>219,177.20</u>	<u>936,194.92</u>	<u>23.41%</u>	<u>28.19%</u>
5200 · Capital Expenditures				
5205 · Furniture	126.61	30,000.00	0.42%	0.0%
5207 · Computers/Technology	11,853.21	208,900.00	5.67%	55.0%
Total 5200 · Capital Expenditures	<u>11,979.82</u>	<u>238,900.00</u>	<u>5.02%</u>	<u>51.0%</u>
5300 · Payroll Expenses				
5310 · Gross Salaries	567,258.10	3,677,634.26	15.43%	15.26%
5313 · Health & Life Insurance	45,411.97	279,300.00	16.26%	15.21%
5314 · HSA Employer Contribution		3,600.00	0.0%	44.18%
5315 · HSA Employee Contribution	600.00			0.0%
5328 · Misc. Fringe Benefits	311.75	12,591.00	2.48%	1.87%
Total 5300 · Payroll Expenses	<u>613,581.82</u>	<u>3,973,125.26</u>	<u>15.44%</u>	<u>15.23%</u>

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	Jul - Aug 2021	Budget	% of Budget	% of Budget Last YTD
5400 · Utilities				
5421 · Gas	576.98	25,000.00	2.31%	1.94%
5422 · Electricity	22,367.84	160,000.00	13.98%	16.1%
5423 · Water	1,733.45	8,000.00	21.67%	16.87%
Total 5400 · Utilities	24,678.27	193,000.00	12.79%	14.34%
5600 · Contracts				
5651 · Copier & Printer Maintenance	4,294.96	23,827.68	18.03%	19.1%
5653 · Technology Support	14,037.32	77,510.00	18.11%	9.15%
5654 · Postage Machine	10,050.50	1,841.00	545.93%	0.0%
5655 · LAN Management		69,840.00	0.0%	17.34%
5656 · Integrated Library Systems	32,101.66	86,621.28	37.06%	26.68%
5656.01 · Rails Grant Expenses			0.0%	0.0%
5657 · Internet Service	4,226.83	23,844.00	17.73%	16.66%
5658 · Bibliographic Support		350.00	0.0%	19.2%
5659 · Book Recovery Service	277.45	4,500.00	6.17%	0.0%
5660 · Accounting/Payroll/Bank Fees	2,140.33	12,500.00	17.12%	12.71%
5661 · Leases(Office Park)		1,318.96	0.0%	0.0%
5663 · Consultants		71,300.00	0.0%	6.15%
5666 · Leases(Branches)	6,180.00	37,080.00	16.67%	3.18%
5667 · Telephone Lease	4,168.64	24,586.68	16.96%	17.07%
Total 5600 · Contracts	77,477.69	435,119.60	17.81%	15.76%
5700 · Supplies				
5771 · Human Resources Supplies		1,000.00	0.0%	7.46%
5772 · Communications Dept Supplies	1,337.24	11,000.00	12.16%	23.12%
5773 · Copier & Printer Supplies	1,144.63	3,500.00	32.7%	0.0%
5774 · Library Services Supplies				
5774.30 · Workshop Supplies	5,636.77	10,000.00	56.37%	0.0%
5774.50 · Collection Supplies - CS	893.37	18,000.00	4.96%	14.84%
5774.90 · General Service Supplies	2,404.52	29,186.00	8.24%	26.97%
Total 5774 · Library Services Supplies	8,934.66	57,186.00	15.62%	22.02%
5776 · Program Supplies				
5776.10 · Program Supplies - YTS	890.13	6,500.00	13.69%	3.14%
5776.20 · Program Supplies - AS	595.51	7,500.00	7.94%	27.32%
5776.30 · Program Supplies - Tech	307.59	4,000.00	7.69%	0.0%
Total 5776 · Program Supplies	1,793.23	18,000.00	9.96%	15.02%
Total 5700 · Supplies	13,209.76	90,686.00	14.57%	19.62%
5800 · Operating - Other				
5810 · Interlibrary Loan/Recip Borrow		0.00	0.0%	0.0%
5811 · Telephone	537.84	3,270.00	16.45%	17.61%
5812 · Postage	49.65	6,800.00	0.73%	27.62%
5813 · Cultural/Educational Programs				
5813.10 · Cultural/Ed Programs - YTS	500.00	12,000.00	4.17%	5.42%
5813.20 · Cultural/Ed Programs - AS	1,475.00	19,800.00	7.45%	11.14%
5813.30 · Cultural/Ed Programs - Tech	600.00	8,000.00	7.5%	5.56%
5813.90 · District Wide Programs	218.35	2,500.00	8.73%	0.0%

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	Jul - Aug 2021	Budget	% of Budget	% of Budget Last YTD
Total 5813 · Cultural/Educational Programs	2,793.35	42,300.00	6.6%	8.63%
5814 · Inservice & Training/Mileage	2,940.41	40,242.00	7.31%	29.42%
5815 · Memberships	3,491.00	11,416.50	30.58%	17.06%
5816 · Community Information	955.00	14,000.00	6.82%	5.62%
5817 · Legal	2,484.20	6,350.00	39.12%	33.12%
5819 · Want Ads/Legal Notices	201.15	1,200.00	16.76%	42.11%
5820 · Gifts/Donations		10,000.00	0.0%	28.4%
5823 · POC Shared Administrative Costs	10,000.00	10,000.00	100.0%	100.0%
5827 · Sales Tax		150.00	0.0%	13.75%
Total 5800 · Operating - Other	23,452.60	145,728.50	16.09%	23.87%
5900 · Auxiliary				
5913 · Newsletter/Communication	12,696.68	63,500.00	20.0%	19.76%
5914 · Volunteer Programs		2,800.00	0.0%	0.0%
Total 5900 · Auxiliary	12,696.68	66,300.00	19.15%	18.92%
Total Expense	996,253.84	6,079,054.28	16.39%	16.9%
Net Ordinary Income	-815,070.17	2,610,482.28	-31.22%	121.96%
Other Income/Expense				
Other Income				
7000 · Transfers		-1,315,550.00	0.0%	0.0%
Total Other Income	0.00	-1,315,550.00	0.0%	0.0%
Net Other Income	0.00	-1,315,550.00	0.0%	0.0%
Net Income	-815,070.17	1,294,932.28	-62.94%	121.96%

Palatine Public Library District
AUDIT FUND #20 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	33.30	500.00	6.66%	1,746.97%
Total Income	<u>33.30</u>	<u>500.00</u>	<u>6.66%</u>	<u>1,746.97%</u>
Gross Profit	33.30	500.00	6.66%	1,746.97%
Expense				
5600 · Contracts				
5662 · Audit Fund Expenses		5,575.00	0.0%	81.48%
Total 5600 · Contracts	<u>0.00</u>	<u>5,575.00</u>	<u>0.0%</u>	<u>81.48%</u>
Total Expense	<u>0.00</u>	<u>5,575.00</u>	<u>0.0%</u>	<u>81.48%</u>
Net Ordinary Income	<u>33.30</u>	<u>-5,075.00</u>	<u>-0.66%</u>	<u>-88.47%</u>
Net Income	<u><u>33.30</u></u>	<u><u>-5,075.00</u></u>	<u><u>-0.66%</u></u>	<u><u>-88.47%</u></u>

Palatine Public Library District
BUILDING- FUND #30 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	764.56	255,580.00	0.3%	64.31%
Total Income	<u>764.56</u>	<u>255,580.00</u>	<u>0.3%</u>	<u>64.31%</u>
Gross Profit	764.56	255,580.00	0.3%	64.31%
Expense				
5500 · Maintenance				
5531 · Cleaning Service	13,018.00	100,000.00	13.02%	13.07%
5532 · Equipment Repair		500.00	0.0%	0.0%
5533 · Trash	513.02	4,200.00	12.22%	5.68%
5534 · Landscaping and Lawn Service	2,633.23	36,000.00	7.32%	10.71%
5535 · Fire and Security	70.00	12,000.00	0.58%	26.44%
5536 · Elevator		10,000.00	0.0%	4.42%
5537 · Building Maintenance	625.90	26,500.00	2.36%	1.92%
5538 · Snow Removal		12,000.00	0.0%	0.0%
5539 · HVAC	2,730.00	55,000.00	4.96%	6.82%
5540 · Parking Areas		20,000.00	0.0%	38.0%
5541 · Van Maintenance		500.00	0.0%	6.0%
5544 · Roof Maintenance	550.00	7,000.00	7.86%	14.82%
5545 · Van Fuel	158.02	1,300.00	12.16%	9.72%
Total 5500 · Maintenance	<u>20,298.17</u>	<u>285,000.00</u>	<u>7.12%</u>	<u>11.01%</u>
5700 · Supplies				
5775 · Maintenance Supplies	5,056.02	35,000.00	14.45%	14.02%
Total 5700 · Supplies	<u>5,056.02</u>	<u>35,000.00</u>	<u>14.45%</u>	<u>14.02%</u>
Total Expense	<u>25,354.19</u>	<u>320,000.00</u>	<u>7.92%</u>	<u>11.39%</u>
Net Ordinary Income	<u>-24,589.63</u>	<u>-64,420.00</u>	<u>38.17%</u>	<u>-285.71%</u>
Net Income	<u><u>-24,589.63</u></u>	<u><u>-64,420.00</u></u>	<u><u>38.17%</u></u>	<u><u>-285.71%</u></u>

Palatine Public Library District
IMRF FUND #40 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	1,164.40	388,691.00	0.3%	64.4%
Total Income	<u>1,164.40</u>	<u>388,691.00</u>	<u>0.3%</u>	<u>64.4%</u>
Gross Profit	1,164.40	388,691.00	0.3%	64.4%
Expense				
5300 · Payroll Expenses				
5311 · IMRF Fund Expense	71,807.86	416,674.93	17.23%	15.98%
Total 5300 · Payroll Expenses	<u>71,807.86</u>	<u>416,674.93</u>	<u>17.23%</u>	<u>15.98%</u>
Total Expense	<u>71,807.86</u>	<u>416,674.93</u>	<u>17.23%</u>	<u>15.98%</u>
Net Ordinary Income	<u>-70,643.46</u>	<u>-27,983.93</u>	<u>252.44%</u>	<u>-288.14%</u>
Net Income	<u><u>-70,643.46</u></u>	<u><u>-27,983.93</u></u>	<u><u>252.44%</u></u>	<u><u>-288.14%</u></u>

Palatine Public Library District
SOCIAL SECURITY FUND #50 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	916.15	306,161.00	0.3%	64.33%
Total Income	<u>916.15</u>	<u>306,161.00</u>	<u>0.3%</u>	<u>64.33%</u>
Gross Profit	916.15	306,161.00	0.3%	64.33%
Expense				
5300 · Payroll Expenses				
5312 · Social Security Fund Exp	42,498.45	281,339.02	15.11%	14.82%
Total 5300 · Payroll Expenses	<u>42,498.45</u>	<u>281,339.02</u>	<u>15.11%</u>	<u>14.82%</u>
Total Expense	<u>42,498.45</u>	<u>281,339.02</u>	<u>15.11%</u>	<u>14.82%</u>
Net Ordinary Income	<u>-41,582.30</u>	<u>24,821.98</u>	<u>-167.52%</u>	<u>474.48%</u>
Net Income	<u>-41,582.30</u>	<u>24,821.98</u>	<u>-167.52%</u>	<u>474.48%</u>

Palatine Public Library District
TORT IMMUNITY FUND #60 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	133.73	47,972.00	0.28%	54.15%
Total Income	<u>133.73</u>	<u>47,972.00</u>	<u>0.28%</u>	<u>54.15%</u>
Gross Profit	133.73	47,972.00	0.28%	54.15%
Expense				
5800 · Operating - Other				
5801 · Library Insurance Package	-34.00	2,530.00	-1.34%	0.0%
5802 · Public Liability Insurance		105,973.00	0.0%	0.0%
Total 5800 · Operating - Other	<u>-34.00</u>	<u>108,503.00</u>	<u>-0.03%</u>	<u>0.0%</u>
Total Expense	<u>-34.00</u>	<u>108,503.00</u>	<u>-0.03%</u>	<u>0.0%</u>
Net Ordinary Income	167.73	-60,531.00	-0.28%	-47.54%
Other Income/Expense				
Other Income				
7000 · Transfers		54,000.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>54,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>54,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>167.73</u></u>	<u><u>-6,531.00</u></u>	<u><u>-2.57%</u></u>	<u><u>-47.54%</u></u>

Palatine Public Library District
UNEMPLOYMENT FUND #70 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies				
4021 · Tax Levy 2020				
4021.70 · Tax Levy 2020 - Unemployment		500.00	0.0%	0.0%
Total 4021 · Tax Levy 2020	0.00	500.00	0.0%	0.0%
Total 4000 · Tax Levies	0.00	500.00	0.0%	0.0%
Total Income	0.00	500.00	0.0%	0.0%
Gross Profit	0.00	500.00	0.0%	0.0%
Expense				
5330 · Unemployment Fund Expense		500.00	0.0%	63.6%
Total Expense	0.00	500.00	0.0%	63.6%
Net Ordinary Income	0.00	0.00	0.0%	100.0%
Net Income	0.00	0.00	0.0%	100.0%

Palatine Public Library District
SPECIAL RESERVE FUND #75 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	Jul - Aug 2021	Budget	% of Budget	% of Budget Last YTD
Ordinary Income/Expense				
Expense				
5200 · Capital Expenditures				
5210 · Building				
5210.10 · Concrete, Masonry & Paving	187,108.00	785,000.00	23.84%	0.0%
5210.30 · Doors & Windows		16,000.00	0.0%	0.0%
5210.40 · Electrical	187.50	85,000.00	0.22%	0.0%
5210.50 · Finishes	1,400.00	50,000.00	0.0%	0.0%
5210.70 · HVAC		105,000.00	0.0%	0.0%
5210.80 · Plumbing		32,256.00	0.0%	0.0%
5210.90 · Miscellaneous		50,000.00	0.0%	0.0%
Total 5210 · Building	188,695.50	1,123,256.00	16.8%	0.0%
Total 5200 · Capital Expenditures	188,695.50	1,123,256.00	16.8%	0.0%
Total Expense	188,695.50	1,123,256.00	16.8%	0.0%
Net Ordinary Income	-188,695.50	-1,123,256.00	16.8%	0.0%
Other Income/Expense				
Other Income				
7000 · Transfers		700,000.00	0.0%	0.0%
Total Other Income	0.00	700,000.00	0.0%	0.0%
Net Other Income	0.00	700,000.00	0.0%	0.0%
Net Income	-188,695.50	-423,256.00	44.58%	0.0%

Palatine Public Library District
CAPITAL PROJECTS FUND #80 Budget vs. Actual

Jul - Aug 2021

16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4300.00 · Proceeds from 2020 Bond		5,250,000.00	0.0%	0.0%
4300.01 · Bond Premiums from 2020 Bond			0.0%	0.0%
4301.00 · Interest Income from 2020 Bond	22.74	1,000.00	0.0%	0.0%
4302 · Grant Income	552,603.17	1,841,568.05	30.01%	0.0%
Total Income	<u>552,625.91</u>	<u>7,092,568.05</u>	<u>7.79%</u>	<u>0.0%</u>
Gross Profit	552,625.91	7,092,568.05	7.79%	0.0%
Expense				
5250 · Renovation Construction Costs				
5250.10 · Main Direct Costs	447,782.68	3,996,569.94	11.2%	0.0%
5250.20 · Rand Direct Costs		170,000.00	0.0%	0.0%
5250.30 · North Hoffman Direct Costs		250,000.00	0.0%	0.0%
Total 5250 · Renovation Construction Costs	<u>447,782.68</u>	<u>4,416,569.94</u>	<u>10.14%</u>	<u>0.0%</u>
5260 · Renovation Indirect Costs				
5260.10 · Permits and Fees		6,000.00	0.0%	0.0%
5260.11 · Furniture, Fixtures & Equipment	159,640.00	865,484.00	18.45%	0.0%
5260.12 · Technology	38,145.50	200,000.00	19.07%	0.0%
5260.13 · Moving/Storage	36,514.33	200,000.00	18.26%	0.0%
5260.14 · Legal/Financial		15,000.00	0.0%	0.0%
5260.15 · Architectural/Engineering	11,756.58	509,721.00	2.31%	7.6%
5260.16 · Owner's Rep	22,680.00	104,500.00	21.7%	0.0%
5260.17 · Builder's Risk Insurance		19,000.00	0.0%	0.0%
5260.20 · Other Indirect Costs		662,163.00	0.0%	0.0%
Total 5260 · Renovation Indirect Costs	<u>268,736.41</u>	<u>2,581,868.00</u>	<u>10.41%</u>	<u>1.5%</u>
6500 · Bond Expenses				
6503 · Legal/Misc Fees Due 2020 Bond		97,283.00	0.0%	0.0%
Total 6500 · Bond Expenses	<u>0.00</u>	<u>97,283.00</u>	<u>0.0%</u>	<u>0.0%</u>
Total Expense	<u>716,519.09</u>	<u>7,095,720.94</u>	<u>10.1%</u>	<u>0.5%</u>
Net Ordinary Income	-163,893.18	-3,152.89	5,198.19%	-4.6%
Other Income/Expense				
Other Income				
7000 · Transfers	0.00	825,000.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>825,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>825,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>-163,893.18</u></u>	<u><u>821,847.11</u></u>	<u><u>-19.94%</u></u>	<u><u>-2.3%</u></u>

Palatine Public Library District
BOND FUND #90 Budget vs. Actual
Jul - Aug 2021
16% of Budget Year Completed

	<u>Jul - Aug 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Expense				
6500 · Bond Expenses				
6501 · Principle Due 2020 Bond		385,000.00	0.0%	0.0%
6502 · Interest Due 2020 Bond		176,550.00	0.0%	0.0%
6503 · Interest Due 2020 Bond	300.00			
Total 6500 · Bond Expenses	<u>300.00</u>	<u>561,550.00</u>	<u>0.05%</u>	<u>0.0%</u>
Total Expense	<u>300.00</u>	<u>561,550.00</u>	<u>0.05%</u>	<u>0.0%</u>
Net Ordinary Income	-300.00	-561,550.00	0.05%	0.0%
Other Income/Expense				
Other Income				
7000 · Transfers		561,550.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>-300.00</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>	<u><u>0.0%</u></u>