



JULY 2021 TREASURER'S REPORT

HIGHLIGHTS FOR THE MONTH

- ☐ Total cash for the period ending 07/31/21 was \$11.8 million, which is \$1 million less than the previous month. Only \$43,000 of income was recorded for the month but spending was over \$1.2 million.
- ☐ Tax levies received during the month were just about \$25,000. In July of 2020, \$2.2 million was received. Last year the 2nd installment of property taxes were due 8/2/21 but taxpayers had until 10/1/20 to pay without incurring late charges. This year the 2nd installment of property taxes don't incur late charges until 10/1/21. 2nd installment property taxes have not been mailed as of yet, resulting in the low amount of money received for this in the month of July. The first installment of the year is 55% of the previous year's total tax and is typically due March 1st, although that date was extended until 5/3/21 for this year.
- ☐ Renovation expenses total-to-date equal \$3.3 million for Direct costs and just under \$1 million for Indirect costs, for a total cost of \$4.3 million. The total renovation budget is approximately \$7 million.
- ☐ Note in the Materials – Database line item 53% of the total budget was spent in July. The majority of the database subscriptions run on our fiscal year basis so are paid in July.
- ☐ The Personal Property Replacement Tax disbursement for July was \$17,900 compared to \$9,800 in July of 2020. Total for this fiscal year to be received is estimated at \$57,000 and we budgeted \$50,000. Note I changed the description of this account on the reports to reflect the actual name of these funds.

PALATINE PUBLIC LIBRARY DISTRICT TREASURER'S REPORT - YTD 07-31-2021

FUND	Corporate	Audit	Building	IMRF	Social Security	Tort Immunity	Unemploy	Special Reserve	Capital Projects	Bond	Total
INCOME											
4000 - Tax Levies	\$17,483.30	\$33.77	\$775.39	1,180.90	\$929.13	\$135.63					\$20,538.12
4001 - TIF Rebates											\$0.00
4010 - Repl Tax	\$17,903.29										\$17,903.29
4100 - Interest Income	\$426.56										\$426.56
4200 - Other Income	\$4,296.96										\$4,296.96
4300 - Bond Income									\$13.33		\$13.33
TOTAL INCOME	\$40,110.11	\$33.77	\$775.39	\$1,180.90	\$929.13	\$135.63	\$0.00	\$0.00	\$13.33	\$0.00	\$43,178.26
EXPENSE											
5100 - Materials	\$170,643.79										\$170,643.79
5200 - Capital Exp	\$9,428.88							\$83,142.70			\$92,571.58
5250 - Renov Constr									\$297,435.99		\$297,435.99
5260 - Renov Indirect									\$173,443.00		\$173,443.00
5300 - Payroll Exp	\$304,734.48			\$35,677.83	\$21,060.04						\$361,472.35
5330 - Unemployment											\$0.00
5400 - Utilities	\$11,448.90										\$11,448.90
5500 - Maintenance			\$15,073.63								\$15,073.63
5600 - Contracts	\$57,984.10										\$57,984.10
5700 - Supplies	\$5,603.65		\$2,236.84								\$7,840.49
5800 - Operating	\$18,091.82										\$18,091.82
5802 - Insurance											\$0.00
5900 - Auxiliary											\$0.00
6500 - Bond Exp											\$0.00
TOTAL EXPENSE	\$577,935.62	\$0.00	\$17,310.47	\$35,677.83	\$21,060.04	-\$34.00	\$0.00	\$83,142.70	\$470,878.99	\$0.00	\$1,205,971.65
Unaudited Beg FB 7/1/2021	\$9,673,976.38	\$20,117.00	\$242,793.00	\$204,784.00	\$167,103.00	\$46,627.00	\$49,011.00	\$1,687,128.00	\$0.00	\$0.00	\$12,091,539.38
Net Income	-\$537,825.51	\$33.77	-\$16,535.08	-\$34,496.93	-\$20,130.91	\$169.63	\$0.00	-\$83,142.70	-\$470,865.66	\$0.00	-\$1,162,793.39
Ending FB 7/31/2021	\$9,136,150.87	\$20,150.77	\$226,257.92	\$170,287.07	\$146,972.09	\$46,796.63	\$49,011.00	\$1,603,985.30	-\$470,865.66	\$0.00	\$10,928,745.99

CASH	
Bank Account	Balance
1004 - Money Market	\$6,612,637.24
1009.00 - Construction	\$585,133.59
1005 - Chkg-General	\$33,551.48
1007 - Chkg - Payroll	\$20,663.70
1003 - Chkg - CC	\$14,567.82
1011 - Cash Boxes	\$1,653.00
1006 - Chkg - Imprest	\$887.73
TOTAL CASH	\$7,269,094.56

IPRIME ISC ACCT 101 INVESTMENT PORTFOLIO			
Description	Rate	Maturity Date	Amount
Acct 101			\$916,547.06
CD# 285489-1	0.36%	9/21/2022	\$225,000.00
CD# 285490-1	0.20%	9/21/2022	\$200,000.00
CD# 285491-1	0.15%	3/22/2022	\$249,400.00
CD# 285492-1	0.14%	3/22/2022	\$175,600.00
CD# 288507-1	0.15%	3/3/2023	\$249,200.00
CD# 288506-1	0.14%	3/3/2023	\$249,200.00
Acct 101	ACCOUNT TOTAL		\$2,264,947.06

IPRIME ISC ACCT 201 INVESTMENT PORTFOLIO			
Description	Rate	Maturity Date	Amount
Acct 201			\$521,157.10
CD# 285951-1	0.15%	10/21/2021	\$249,600.00
CD# 285950-1	0.20%	10/21/2021	\$249,500.00
CD# 285953-1	0.10%	10/21/2021	\$249,700.00
CD# 285948-1	0.25%	10/21/2021	\$249,300.00
CD# 285952-1	0.10%	10/21/2021	\$249,700.00
CD# 285949-1	0.20%	10/21/2021	\$249,100.00
CD# 286086-1	0.15%	10/25/2021	\$249,600.00
Acct 201	ACCOUNT TOTAL		\$2,267,657.10

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	17,483.30	8,393,425.00	0.21%	24.2%
4001 · Tax Levy - TIF		59,630.00	0.0%	0.0%
4010 · Replacement Tax	17,903.29	50,000.00	35.81%	33.1%
4101 · Interest- CD's & Bank	426.56	12,452.81	3.43%	7.0%
4200 · Other Fees and Income				
4201 · Fines		100.00	0.0%	27.1%
4202 · Sales of Supplies	16.00		100.0%	0.0%
4203 · Lost/Repl/Process/Damage Fees	793.23	7,600.00	10.44%	3.0%
4204 · Collection Agency	160.97	5,000.00	3.22%	1.3%
4210 · Copier Income	433.20	7,000.00	6.19%	1.2%
4211 · Printing/Fax Income	823.02	12,000.00	6.86%	1.4%
4212 · Vending Machines	33.05	1,000.00	3.31%	0.0%
4222 · Meeting Room Fees	65.00	5,000.00	1.3%	0.0%
4223 · Interlibrary Loan Fees		100.00	0.0%	9.4%
4224 · Non-Resident Fees	877.27	8,000.00	10.97%	0.0%
4231 · Per Capita Grant		111,228.75	0.0%	0.0%
4232 · Gifts/Donations		15,000.00	0.0%	0.0%
4233 · Other Grants			0.0%	100.0%
4241 · Misc-General	52.00	500.00	10.4%	0.0%
4257 · Used Materials/Book Nook			0.0%	0.0%
4261 · Sale of Equipment	1,043.22	1,500.00	69.55%	0.0%
Total 4200 · Other Fees and Income	<u>4,296.96</u>	<u>174,028.75</u>	<u>2.47%</u>	<u>16.3%</u>
Total Income	<u>40,110.11</u>	<u>8,689,536.56</u>	<u>0.46%</u>	<u>23.7%</u>
Gross Profit	40,110.11	8,689,536.56	0.46%	23.7%
Expense				
5100 · Materials				
5101 · Print Materials	30,681.61	323,450.00	9.49%	10.5%
5104 · Databases	114,383.01	213,448.06	53.59%	71.5%
5105 · Nonprint Materials	10,590.04	185,148.00	5.72%	8.0%
5107 · Electronic Materials	14,989.13	214,148.86	7.0%	19.9%
Total 5100 · Materials	<u>170,643.79</u>	<u>936,194.92</u>	<u>18.23%</u>	<u>27.4%</u>
5200 · Capital Expenditures				
5205 · Furniture		30,000.00	0.0%	0.0%
5207 · Computers/Technology	9,428.88	208,900.00	4.51%	0.2%
Total 5200 · Capital Expenditures	<u>9,428.88</u>	<u>238,900.00</u>	<u>3.95%</u>	<u>0.2%</u>
5300 · Payroll Expenses				
5310 · Gross Salaries	281,156.55	3,677,634.26	7.65%	7.6%
5313 · Health & Life Insurance	22,966.18	279,300.00	8.22%	7.2%
5314 · HSA Employer Contribution		3,600.00	0.0%	44.2%
5315 · HSA Employee Contribution	300.00			0.0%
5328 · Misc. Fringe Benefits	311.75	12,591.00	2.48%	9.2%
Total 5300 · Payroll Expenses	<u>304,734.48</u>	<u>3,973,125.26</u>	<u>7.67%</u>	<u>7.7%</u>

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

July 2021

8% of Budget Year Completed

	July 2021	Budget	% of Budget	% of Budget Last YTD
5400 · Utilities				
5421 · Gas		25,000.00	0.0%	0.8%
5422 · Electricity	10,593.42	160,000.00	6.62%	7.9%
5423 · Water	855.48	8,000.00	10.69%	5.6%
Total 5400 · Utilities	11,448.90	193,000.00	5.93%	7.0%
5600 · Contracts				
5651 · Copier & Printer Maintenance	3,293.25	23,827.68	13.82%	7.9%
5653 · Technology Support	9,346.40	77,510.00	12.06%	7.0%
5654 · Postage Machine	4,730.00	1,841.00	256.93%	0.0%
5655 · LAN Management		69,840.00	0.0%	9.5%
5656 · Integrated Library Systems	32,101.66	86,621.28	37.06%	45.5%
5656.01 · Rails Grant Expenses			0.0%	0.0%
5657 · Internet Service	2,048.90	23,844.00	8.59%	8.3%
5658 · Bibliographic Support		350.00	0.0%	116.2%
5659 · Book Recovery Service	116.35	4,500.00	2.59%	0.0%
5660 · Accounting/Payroll/Bank Fees	1,173.22	12,500.00	9.39%	6.4%
5661 · Leases(Office Park)		1,318.96	0.0%	0.0%
5663 · Consultants		71,300.00	0.0%	3.3%
5666 · Leases(Branches)	3,090.00	37,080.00	8.33%	8.3%
5667 · Telephone Lease	2,084.32	24,586.68	8.48%	8.5%
Total 5600 · Contracts	57,984.10	435,119.60	13.33%	15.7%
5700 · Supplies				
5771 · Human Resources Supplies		1,000.00	0.0%	0.0%
5772 · Communications Dept Supplies	546.43	11,000.00	4.97%	15.3%
5773 · Copier & Printer Supplies	1,144.63	3,500.00	32.7%	18.6%
5774 · Library Services Supplies				
5774.30 · Workshop Supplies	637.57	10,000.00		
5774.50 · Collection Supplies - CS	404.70	18,000.00	2.25%	8.1%
5774.90 · General Service Supplies	1,354.18	29,186.00	4.64%	10.6%
Total 5774 · Library Services Supplies	2,396.45	57,186.00	4.19%	9.6%
5776 · Program Supplies				
5776.10 · Program Supplies - YTS	561.34	6,500.00	8.64%	0.0%
5776.20 · Program Supplies - AS	125.79	7,500.00	1.68%	22.2%
5776.30 · Program Supplies - Tech	829.01	4,000.00	20.73%	0.0%
Total 5776 · Program Supplies	1,516.14	18,000.00	8.42%	11.1%
Total 5700 · Supplies	5,603.65	90,686.00	6.18%	10.9%
5800 · Operating - Other				
5810 · Interlibrary Loan/Recip Borrow		0.00	0.0%	0.0%
5811 · Telephone	266.79	3,270.00	8.16%	8.8%
5812 · Postage		6,800.00	0.0%	27.2%
5813 · Cultural/Educational Programs				
5813.10 · Cultural/Ed Programs - YTS	500.00	12,000.00	4.17%	6.7%
5813.20 · Cultural/Ed Programs - AS	1,075.00	19,800.00	5.43%	8.5%
5813.30 · Cultural/Ed Programs - Tech	200.00	8,000.00	2.5%	5.6%
5813.90 · District Wide Programs		2,500.00	0.0%	0.0%

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

July 2021

8% of Budget Year Completed

	July 2021	Budget	% of Budget	% of Budget Last YTD
Total 5813 · Cultural/Educational Programs	1,775.00	42,300.00	4.2%	7.6%
5814 · Inservice & Training/Mileage	222.93	40,242.00	0.55%	22.6%
5815 · Memberships	3,266.00	11,416.50	28.61%	12.0%
5816 · Community Information	680.00	14,000.00	4.86%	5.6%
5817 · Legal	1,716.40	6,350.00	27.03%	26.7%
5819 · Want Ads/Legal Notices	164.70	1,200.00	13.73%	0.0%
5820 · Gifts/Donations		10,000.00	0.0%	27.7%
5823 · POC Shared Administrative Costs	10,000.00	10,000.00	100.0%	0.0%
5827 · Sales Tax		150.00	0.0%	13.8%
Total 5800 · Operating - Other	18,091.82	145,728.50	12.42%	13.2%
5900 · Auxiliary				
5913 · Newsletter/Communication		63,500.00	0.0%	4.6%
5914 · Volunteer Programs		2,800.00	0.0%	0.0%
Total 5900 · Auxiliary	0.00	66,300.00	0.0%	4.6%
Total Expense	577,935.62	6,079,054.28	9.51%	11.2%
Net Ordinary Income	-537,825.51	2,610,482.28	-20.6%	55.3%
Other Income/Expense				
Other Income				
7000 · Transfers		-1,315,550.00	0.0%	0.0%
Total Other Income	0.00	-1,315,550.00	0.0%	0.0%
Net Other Income	0.00	-1,315,550.00	0.0%	0.0%
Net Income	-537,825.51	1,294,932.28	-41.53%	2,058.9%

Palatine Public Library District
AUDIT FUND #20 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	33.77	500.00	6.75%	868.9%
Total Income	<u>33.77</u>	<u>500.00</u>	<u>6.75%</u>	<u>868.9%</u>
Gross Profit	<u>33.77</u>	<u>500.00</u>	<u>6.75%</u>	<u>868.9%</u>
Expense				
5600 · Contracts				
5662 · Audit Fund Expenses		5,575.00	0.0%	0.0%
Total 5600 · Contracts	<u>0.00</u>	<u>5,575.00</u>	<u>0.0%</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>5,575.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Ordinary Income	<u>33.77</u>	<u>-5,075.00</u>	<u>-0.67%</u>	<u>-88.7%</u>
Net Income	<u><u>33.77</u></u>	<u><u>-5,075.00</u></u>	<u><u>-0.67%</u></u>	<u><u>-88.7%</u></u>

Palatine Public Library District
BUILDING- FUND #30 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	775.39	255,580.00	0.3%	32.0%
Total Income	<u>775.39</u>	<u>255,580.00</u>	<u>0.3%</u>	<u>32.0%</u>
Gross Profit	775.39	255,580.00	0.3%	32.0%
Expense				
5500 · Maintenance				
5531 · Cleaning Service	6,957.00	100,000.00	6.96%	6.1%
5532 · Equipment Repair		500.00	0.0%	0.0%
5533 · Trash	256.51	4,200.00	6.11%	5.7%
5534 · Landscaping and Lawn Service	673.31	36,000.00	1.87%	3.1%
5535 · Fire and Security	35.00	12,000.00	0.29%	0.3%
5536 · Elevator		10,000.00	0.0%	4.4%
5537 · Building Maintenance	150.00	26,500.00	0.57%	4.0%
5538 · Snow Removal		12,000.00	0.0%	0.0%
5539 · HVAC	6,395.04	55,000.00	11.63%	2.3%
5540 · Parking Areas		20,000.00	0.0%	38.0%
5541 · Van Maintenance		500.00	0.0%	0.0%
5544 · Roof Maintenance	550.00	7,000.00	7.86%	14.8%
5545 · Van Fuel	56.77	1,300.00	4.37%	6.3%
Total 5500 · Maintenance	<u>15,073.63</u>	<u>285,000.00</u>	<u>5.29%</u>	<u>5.7%</u>
5700 · Supplies				
5775 · Maintenance Supplies	2,236.84	35,000.00	6.39%	10.7%
Total 5700 · Supplies	<u>2,236.84</u>	<u>35,000.00</u>	<u>6.39%</u>	<u>10.7%</u>
Total Expense	<u>17,310.47</u>	<u>320,000.00</u>	<u>5.41%</u>	<u>6.3%</u>
Net Ordinary Income	<u>-16,535.08</u>	<u>-64,420.00</u>	<u>25.67%</u>	<u>-137.6%</u>
Net Income	<u><u>-16,535.08</u></u>	<u><u>-64,420.00</u></u>	<u><u>25.67%</u></u>	<u><u>-137.6%</u></u>

Palatine Public Library District
IMRF FUND #40 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	1,180.90	388,691.00	0.3%	32.0%
Total Income	<u>1,180.90</u>	<u>388,691.00</u>	<u>0.3%</u>	<u>32.0%</u>
Gross Profit	1,180.90	388,691.00	0.3%	32.0%
Expense				
5300 · Payroll Expenses				
5311 · IMRF Fund Expense	35,677.83	416,674.93	8.56%	8.0%
Total 5300 · Payroll Expenses	<u>35,677.83</u>	<u>416,674.93</u>	<u>8.56%</u>	<u>8.0%</u>
Total Expense	<u>35,677.83</u>	<u>416,674.93</u>	<u>8.56%</u>	<u>8.0%</u>
Net Ordinary Income	<u>-34,496.93</u>	<u>-27,983.93</u>	<u>123.27%</u>	<u>-143.0%</u>
Net Income	<u><u>-34,496.93</u></u>	<u><u>-27,983.93</u></u>	<u><u>123.27%</u></u>	<u><u>-143.0%</u></u>

Palatine Public Library District
SOCIAL SECURITY FUND #50 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	929.13	306,161.00	0.3%	32.0%
Total Income	<u>929.13</u>	<u>306,161.00</u>	<u>0.3%</u>	<u>32.0%</u>
Gross Profit	929.13	306,161.00	0.3%	32.0%
Expense				
5300 · Payroll Expenses				
5312 · Social Security Fund Exp	21,060.04	281,339.02	7.49%	7.4%
Total 5300 · Payroll Expenses	<u>21,060.04</u>	<u>281,339.02</u>	<u>7.49%</u>	<u>7.4%</u>
Total Expense	<u>21,060.04</u>	<u>281,339.02</u>	<u>7.49%</u>	<u>7.4%</u>
Net Ordinary Income	<u>-20,130.91</u>	<u>24,821.98</u>	<u>-81.1%</u>	<u>235.6%</u>
Net Income	<u><u>-20,130.91</u></u>	<u><u>24,821.98</u></u>	<u><u>-81.1%</u></u>	<u><u>235.6%</u></u>

Palatine Public Library District
TORT IMMUNITY FUND #60 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies	135.63	47,972.00	0.28%	26.9%
Total Income	<u>135.63</u>	<u>47,972.00</u>	<u>0.28%</u>	<u>26.9%</u>
Gross Profit	135.63	47,972.00	0.28%	26.9%
Expense				
5800 · Operating - Other				
5801 · Library Insurance Package	-34.00	2,530.00	-1.34%	0.0%
5802 · Public Liability Insurance		105,973.00	0.0%	0.0%
Total 5800 · Operating - Other	<u>-34.00</u>	<u>108,503.00</u>	<u>-0.03%</u>	<u>0.0%</u>
Total Expense	<u>-34.00</u>	<u>108,503.00</u>	<u>-0.03%</u>	<u>0.0%</u>
Net Ordinary Income	169.63	-60,531.00	-0.28%	-23.6%
Other Income/Expense				
Other Income				
7000 · Transfers		54,000.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>54,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>54,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>169.63</u></u>	<u><u>-6,531.00</u></u>	<u><u>-2.6%</u></u>	<u><u>483.6%</u></u>

Palatine Public Library District
UNEMPLOYMENT FUND #70 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4000 · Tax Levies				
4021 · Tax Levy 2020				
4021.70 · Tax Levy 2020 - Unemployment		500.00	0.0%	0.0%
Total 4021 · Tax Levy 2020	0.00	500.00	0.0%	0.0%
Total 4000 · Tax Levies	0.00	500.00	0.0%	0.0%
Total Income	0.00	500.00	0.0%	0.0%
Gross Profit	0.00	500.00	0.0%	0.0%
Expense				
5330 · Unemployment Fund Expense		500.00	0.0%	0.0%
Total Expense	0.00	500.00	0.0%	0.0%
Net Ordinary Income	0.00	0.00	0.0%	0.0%
Net Income	0.00	0.00	0.0%	0.0%

Palatine Public Library District
SPECIAL RESERVE FUND #75 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Expense				
5200 · Capital Expenditures				
5210 · Building				
5210.10 · Concrete, Masonry & Paving	83,142.70	785,000.00	10.59%	0.0%
5210.30 · Doors & Windows		16,000.00	0.0%	0.0%
5210.40 · Electrical		85,000.00	0.0%	0.0%
5210.50 · Finishes		50,000.00	0.0%	0.0%
5210.70 · HVAC		105,000.00	0.0%	0.0%
5210.80 · Plumbing		32,256.00	0.0%	0.0%
5210.90 · Miscellaneous		50,000.00	0.0%	0.0%
Total 5210 · Building	<u>83,142.70</u>	<u>1,123,256.00</u>	<u>7.4%</u>	<u>0.0%</u>
Total 5200 · Capital Expenditures	<u>83,142.70</u>	<u>1,123,256.00</u>	<u>7.4%</u>	<u>0.0%</u>
Total Expense	<u>83,142.70</u>	<u>1,123,256.00</u>	<u>7.4%</u>	<u>0.0%</u>
Net Ordinary Income	<u>-83,142.70</u>	<u>-1,123,256.00</u>	<u>7.4%</u>	<u>0.0%</u>
Other Income/Expense				
Other Income				
7000 · Transfers		700,000.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>700,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>700,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>-83,142.70</u></u>	<u><u>-423,256.00</u></u>	<u><u>19.64%</u></u>	<u><u>0.0%</u></u>

Palatine Public Library District
CAPITAL PROJECTS FUND #80 Budget vs. Actual

July 2021

8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Income				
4300.00 · Proceeds from 2020 Bond		5,250,000.00	0.0%	0.0%
4300.01 · Bond Premiums from 2020 Bond			0.0%	0.0%
4301.00 · Interest Income from 2020 Bond	13.33	1,000.00	0.0%	0.0%
4302 · Grant Income		1,841,568.05	0.0%	0.0%
Total Income	<u>13.33</u>	<u>7,092,568.05</u>	<u>0.0%</u>	<u>0.0%</u>
Gross Profit	13.33	7,092,568.05	0.0%	0.0%
Expense				
5250 · Renovation Construction Costs				
5250.10 · Main Direct Costs	297,435.99	3,996,569.94	7.44%	0.0%
5250.20 · Rand Direct Costs		170,000.00	0.0%	0.0%
5250.30 · North Hoffman Direct Costs		250,000.00	0.0%	0.0%
Total 5250 · Renovation Construction Costs	<u>297,435.99</u>	<u>4,416,569.94</u>	<u>6.74%</u>	<u>0.0%</u>
5260 · Renovation Indirect Costs				
5260.10 · Permits and Fees		6,000.00	0.0%	0.0%
5260.11 · Furniture, Fixtures & Equipment	159,640.00	865,484.00	18.45%	0.0%
5260.12 · Technology	503.00	200,000.00	0.25%	0.0%
5260.13 · Moving/Storage		200,000.00	0.0%	0.0%
5260.14 · Legal/Financial		15,000.00	0.0%	0.0%
5260.15 · Architectural/Engineering		509,721.00	0.0%	7.6%
5260.16 · Owner's Rep	13,300.00	104,500.00	12.73%	0.0%
5260.17 · Builder's Risk Insurance		19,000.00	0.0%	0.0%
5260.20 · Other Indirect Costs		662,163.00	0.0%	0.0%
Total 5260 · Renovation Indirect Costs	<u>173,443.00</u>	<u>2,581,868.00</u>	<u>6.72%</u>	<u>1.5%</u>
6500 · Bond Expenses				
6503 · Legal/Misc Fees Due 2020 Bond		97,283.00	0.0%	0.0%
Total 6500 · Bond Expenses	<u>0.00</u>	<u>97,283.00</u>	<u>0.0%</u>	<u>0.0%</u>
Total Expense	<u>470,878.99</u>	<u>7,095,720.94</u>	<u>6.64%</u>	<u>0.5%</u>
Net Ordinary Income	<u>-470,865.66</u>	<u>-3,152.89</u>	<u>14,934.41%</u>	<u>-4.6%</u>
Other Income/Expense				
Other Income				
7000 · Transfers	0.00	825,000.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>825,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>825,000.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>-470,865.66</u></u>	<u><u>821,847.11</u></u>	<u><u>-57.29%</u></u>	<u><u>-2.3%</u></u>

Palatine Public Library District
BOND FUND #90 Budget vs. Actual
 July 2021
 8% of Budget Year Completed

	<u>July 2021</u>	<u>Budget</u>	<u>% of Budget</u>	<u>% of Budget Last YTD</u>
Ordinary Income/Expense				
Expense				
6500 · Bond Expenses				
6501 · Principle Due 2020 Bond		385,000.00	0.0%	0.0%
6502 · Interest Due 2020 Bond		176,550.00	0.0%	0.0%
Total 6500 · Bond Expenses	<u>0.00</u>	<u>561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Ordinary Income	<u>0.00</u>	<u>-561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Other Income/Expense				
Other Income				
7000 · Transfers		561,550.00	0.0%	0.0%
Total Other Income	<u>0.00</u>	<u>561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>561,550.00</u>	<u>0.0%</u>	<u>0.0%</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.0%</u></u>	<u><u>0.0%</u></u>