



TREASURER'S REPORT 2021

BALANCE SHEET HIGHLIGHTS

- ☐ Total cash for the fiscal year ending 06/30/21 was \$12,805,749, which is \$6,506,865 more than the balance as of 06/30/20. \$5,250,000 of bonds were issued with the remaining cash increase due to lower expenditures than budgeted and a plan to increase reserves.
- ☐ Accounts Payable at fiscal year ending 06/30/21 is \$615,322, which is \$401,308 higher than 06/30/20. Most of this is due to the June construction pay-out for F.H. Paschen, paid in July.
- ☐ A second IPrime CD account was set up during the fiscal year for bond proceeds with a balance of \$2,267,644 at year end. The original IPrime account has approximately \$10,000 more than 06/30/20.

STATEMENT OF CASH CHANGES HIGHLIGHTS

- ☐ Total tax levies received during the fiscal year were almost \$10 million dollars, compared to \$6.6 million in the previous fiscal year. \$8.4 million was received for tax year 2019, which is 93.5% of the total expected. \$4.8 million has already been received for the 2020 tax year.
- ☐ The TIF disbursement was \$88,000 less than the previous fiscal year, the Corporate Replacement Tax was \$18,500 higher and the Per Capita Grant was the same dollar amount.
- ☐ A one-time \$40,525 grant was received from RAILS for the catalog migration project. There was also a decrease in fines and meeting room fees. Also, \$552,500 was received in this fiscal year for the construction grant.
- ☐ Decreases in expense compared to the previous fiscal year were seen in Materials (-18%), Capital Expenditures (-39%), and Maintenance (-11%). Higher expenses than the previous year were seen in Contracts (+16%), Library Services Supplies (+16%) and Public Library Insurance (+24%).
- ☐ \$7.1 million was budgeted for Capital Projects with almost \$3.9 million being spent so far.