

Palatine Public Library District
Working Budget

Summary

FINAL 6/16/2021

| | Budget 2019- 2020 | Budget 2020- 2021 | Budget 2021- 2022 | Percent Change Over Last Year |
|---------------------------|------------------------------|------------------------------|------------------------------|--|
| INCOME | | | | |
| 10 Corporate | 6,985,870.75 | 8,129,105.00 | 8,689,536.56 | 6.9% |
| 20 Audit | 6,299.65 | 500.00 | 500.00 | 0.0% |
| 30 Building & Maintenance | 225,363.36 | 236,342.00 | 255,580.00 | 8.1% |
| 40 IMRF | 316,257.30 | 359,432.00 | 388,691.00 | 8.1% |
| 50 Social Security | 229,799.86 | 283,115.00 | 306,161.00 | 8.1% |
| 60 Tort Immunity | 37,561.96 | 97,361.00 | 101,972.00 | 4.7% |
| 70 Unemployment | 483.50 | 500.00 | 500.00 | 0.0% |
| 75 Special Reserve | 600,000.00 | 700,000.00 | 700,000.00 | 0.0% |
| 80 Capital Projects* | 0.00 | 7,917,568.05 | 7,917,568.05 | 0.0% |
| 90 Bond | 0.00 | 666,041.67 | 561,550.00 | -15.7% |
| TOTAL INCOME | 8,401,636.39 | 18,389,964.72 | 18,922,058.61 | 2.9% |
| EXPENSES | | | | |
| 10 Corporate | 6,569,132.81 | 8,067,199.00 | 7,394,604.28 | -8.3% |
| 20 Audit | 5,200.00 | 5,400.00 | 5,575.00 | 3.2% |
| 30 Building & Maintenance | 277,431.00 | 278,436.00 | 320,000.00 | 14.9% |
| 40 IMRF | 389,629.97 | 416,661.08 | 416,674.93 | 0.0% |
| 50 Social Security | 260,177.71 | 252,623.20 | 281,339.02 | 11.4% |
| 60 Tort Immunity | 71,114.47 | 94,890.49 | 108,503.00 | 14.3% |
| 70 Unemployment | 500.00 | 500.00 | 500.00 | 0.0% |
| 75 Special Reserve | 745,965.00 | 432,750.00 | 1,123,256.00 | 159.6% |
| 80 Capital Projects* | 0.00 | 7,095,720.94 | 7,095,720.94 | 0.0% |
| 90 Bond | 0.00 | 666,041.67 | 561,550.00 | -15.7% |
| TOTAL EXPENSES | 8,314,465.35 | 17,310,222.38 | 17,307,723.17 | 0.0% |
| Surplus (Deficit) | 87,171.04 | 1,079,742.34 | 1,614,335.44 | |

*Capital Projects Fund is multi-year budget.

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 8,007,865.69 | |
| Income | | | | | |
| 4000 · Tax Levies | 5,701,937.22 | 7,761,538.00 | 5,183,117.21 | 8,393,425.00 | 8% |
| 4001 · Tax Levies - TIF | 166,671.04 | 60,330.00 | 0.00 | 59,630.00 | -1% |
| 4010 · Replacement Tax | 69,052.71 | 29,623.00 | 39,872.33 | 50,000.00 | 69% |
| 4100 · Interest Income | 111,632.90 | 20,000.00 | 9,468.05 | 12,452.81 | -38% |
| 4200 · Other Fees and Income | | | | | |
| 4201 · Fines | 27,387.93 | 2,500.00 | 2,990.49 | 100.00 | -96% |
| 4203 · Lost/Replacement Fees | 6,973.27 | 9,158.00 | 5,027.96 | 7,600.00 | -17% |
| 4204 · Collection Agency | 6,008.48 | 9,918.00 | 2,397.40 | 5,000.00 | -50% |
| 4210 · Copier Income | 6,807.76 | 8,750.00 | 1,706.12 | 7,000.00 | -20% |
| 4211 · Printing/Fax Income | 12,582.34 | 15,000.00 | 2,960.06 | 12,000.00 | -20% |
| 4212 · Vending Machines | 1,563.04 | 1,750.00 | 94.99 | 1,000.00 | -43% |
| 4222 · Meeting Room Fees | 6,885.00 | 6,750.00 | -280.00 | 5,000.00 | -26% |
| 4223 · Interlibrary Loan Fees | 31.01 | 106.00 | 25.00 | 100.00 | -6% |
| 4224 · Non-Resident Fees | 8,148.45 | 10,293.00 | 5,211.44 | 8,000.00 | -22% |
| 4231 · Per Capita Grant | 111,228.75 | 111,229.00 | 111,228.75 | 111,228.75 | 0% |
| 4232 · Gifts/Donations | 17,789.89 | 28,160.00 | 42,867.78 | 15,000.00 | -47% |
| 4233 · Other Grants | 5,440.00 | 40,525.00 | 40,525.00 | 0.00 | -100% |
| 4241 · Misc-General | 2,430.10 | 1,500.00 | 225.00 | 500.00 | -67% |
| 4257 · Used Materials/Book Nook | 38.75 | 7,083.00 | 0.00 | 0.00 | -100% |
| 4261 · Sale of Equipment | 3,678.99 | 4,892.00 | 1,765.94 | 1,500.00 | -69% |
| Total 4200 · Other Fees and Income | <u>216,993.76</u> | <u>257,614.00</u> | <u>216,745.93</u> | <u>174,028.75</u> | <u>-32%</u> |
| Total Income | <u>6,266,287.63</u> | <u>8,129,105.00</u> | <u>5,449,203.52</u> | <u>8,689,536.56</u> | <u>7%</u> |
| Expense | | | | | |
| 5100 · Materials | | | | | |
| 5101 · Print Materials | 379,528.50 | 324,650.00 | 134,599.23 | 323,450.00 | 0% |
| 5104 · Databases | 217,350.28 | 236,454.00 | 208,665.82 | 213,448.06 | -10% |
| 5105 · Nonprint Materials | 155,028.58 | 186,505.00 | 70,540.71 | 185,148.00 | -1% |
| 5107 · Electronic Materials | 166,783.51 | 171,000.00 | 130,864.94 | 214,148.86 | 25% |
| Total 5100 · Materials | <u>918,690.87</u> | <u>918,609.00</u> | <u>544,670.70</u> | <u>936,194.92</u> | <u>2%</u> |

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|--|-----------------------------------|------------------------------------|--|---|--|
| 5200 · Capital Expenditures | | | | | |
| 5205 · Furniture | 13,274.00 | 20,000.00 | 0.00 | 30,000.00 | 50% |
| 5207 · Computers/Technology | 120,165.96 | 256,347.00 | 40,278.45 | 208,900.00 | -19% |
| Total 5200 · Capital Expenditures | <u>133,439.96</u> | <u>276,347.00</u> | <u>40,278.45</u> | <u>238,900.00</u> | -14% |
| 5300 · Payroll Expenses | | | | | |
| 5310 · Gross Salaries | 3,223,133.58 | 3,318,704.00 | 2,140,934.30 | 3,677,634.26 | 11% |
| 5313 · Health & Life Insurance | 250,865.01 | 277,743.00 | 167,094.36 | 279,300.00 | 1% |
| 5314 · HSA Employer Contribution | 1,650.00 | 4,838.00 | 3,937.50 | 3,600.00 | -26% |
| 5328 · Misc. Fringe Benefits | 6,036.92 | 19,624.00 | 4,257.46 | 12,591.00 | -36% |
| Total 5300 · Payroll Expenses | <u>3,481,685.51</u> | <u>3,620,909.00</u> | <u>2,316,223.62</u> | <u>3,973,125.26</u> | 10% |
| 5400 · Utilities | | | | | |
| 5421 · Gas | 26,411.70 | 28,633.00 | 30,264.82 | 25,000.00 | -13% |
| 5422 · Electricity | 174,877.64 | 188,476.00 | 93,378.50 | 160,000.00 | -15% |
| 5423 · Water | 6,845.59 | 9,296.00 | 4,218.99 | 8,000.00 | -14% |
| Total 5400 · Utilities | <u>208,134.93</u> | <u>226,405.00</u> | <u>127,862.31</u> | <u>193,000.00</u> | -15% |
| 5600 · Contracts | | | | | |
| 5651 · Copier Costs | 31,310.64 | 29,074.00 | 19,563.53 | 23,827.68 | -18% |
| 5653 · Technology Support | 84,380.84 | 95,811.00 | 51,610.74 | 77,510.00 | -19% |
| 5654 · Postage Machine | 2,043.60 | 1,891.00 | 920.40 | 1,841.00 | -3% |
| 5655 · LAN Management | 77,010.00 | 83,412.00 | 47,790.00 | 69,840.00 | -16% |
| 5656 · Integrated Library System | 93,705.85 | 155,266.00 | 126,881.75 | 86,621.28 | -44% |
| 5657 · Internet Service | 23,788.83 | 23,407.00 | 15,902.11 | 23,844.00 | 2% |
| 5658 · Bibliographic Support | 3,055.22 | 350.00 | 406.68 | 350.00 | 0% |
| 5659 · Book Recovery Service | 2,541.80 | 4,404.00 | 2,810.30 | 4,500.00 | 2% |
| 5660 · Accounting/Payroll/Bank Fees | 11,739.95 | 12,268.00 | 8,391.65 | 12,500.00 | 2% |
| 5661 · Leases (Office Park) | 3,956.88 | 2,638.00 | 1,318.96 | 1,318.96 | -50% |
| 5663 · Consultants | 7,400.00 | 29,600.00 | 9,647.50 | 71,300.00 | 141% |
| 5666 · Leases (Branches) | 27,080.00 | 37,080.00 | 27,220.00 | 37,080.00 | 0% |
| 5667 · Telephone Lease | 23,044.89 | 21,342.00 | 13,530.07 | 24,586.68 | 15% |
| Total 5600 · Contracts | <u>391,058.50</u> | <u>496,543.00</u> | <u>325,993.69</u> | <u>435,119.60</u> | -12% |

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| 5700 · Supplies | | | | | |
| 5771 · Human Resources Supplies | 792.42 | 1,500.00 | 230.40 | 1,000.00 | -33% |
| 5772 · Art & Printing Supplies | 9,075.59 | 11,000.00 | 5,626.30 | 11,000.00 | 0% |
| 5773 · Copier & Printer Supplies | 2,164.71 | 3,500.00 | 10,510.61 | 3,500.00 | 0% |
| 5774 · Library Services Supplies | 37,984.88 | 49,000.00 | 29,495.97 | 57,186.00 | 17% |
| 5776 · Program Supplies | 9,111.35 | 15,000.00 | 8,000.51 | 18,000.00 | 20% |
| Total 5700 · Supplies | <u>59,128.95</u> | <u>80,000.00</u> | <u>53,863.79</u> | <u>90,686.00</u> | 13% |
| 5800 · Operating - Other | | | | | |
| 5810 · Interlibrary Loan/Recip Borrowing | 8,019.13 | 6,726.00 | 0.00 | 0.00 | -100% |
| 5811 · Telephone | 3,359.56 | 3,088.00 | 2,169.50 | 3,270.00 | 6% |
| 5812 · Postage | 1,248.25 | 1,835.00 | 1,522.95 | 6,800.00 | 271% |
| 5813 · Cultural/Educational Programs | 26,667.47 | 35,400.00 | 18,295.25 | 42,300.00 | 19% |
| 5814 · Inservice & Training | 29,041.41 | 32,137.00 | 23,265.85 | 40,242.00 | 25% |
| 5815 · Memberships | 5,735.00 | 11,736.00 | 5,257.50 | 11,416.50 | -3% |
| 5816 · Community Information | 13,183.46 | 14,000.00 | 5,557.28 | 14,000.00 | 0% |
| 5817 · Legal | 3,512.00 | 6,350.00 | 3,894.65 | 6,350.00 | 0% |
| 5819 · Want Ads/Legal Notices | 338.85 | 872.00 | 1,648.62 | 1,200.00 | 38% |
| 5820 · Gifts/Donations | 35,332.01 | 10,000.00 | 11,782.96 | 10,000.00 | 0% |
| 5823 · POC Shared Administrative Costs | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 0% |
| 5827 · Sales Tax | 1,339.34 | 1,200.00 | 168.00 | 150.00 | -88% |
| Total 5800 · Operating - Other | <u>137,776.48</u> | <u>133,344.00</u> | <u>83,562.56</u> | <u>145,728.50</u> | 9% |
| 5900 · Auxiliary | | | | | |
| 5913 · Newsletter/Communication | 60,820.06 | 68,000.00 | 41,707.00 | 63,500.00 | -7% |
| 5914 · Volunteer Programs | 851.82 | 3,000.00 | 551.79 | 2,800.00 | -7% |
| Total 5900 · Auxiliary | <u>61,671.88</u> | <u>71,000.00</u> | <u>42,258.79</u> | <u>66,300.00</u> | -7% |
| TXFR to Tort Immunity Fund | | 53,000.00 | | 54,000.00 | |
| TXFR to Special Reserve Fund | 600,000.00 | 700,000.00 | | 700,000.00 | |
| TXFR to Cap Projects Fund | | 825,000.00 | | 0.00 | |
| TXFR to Bond Fund | | 666,041.67 | | 561,550.00 | |
| TXFR To Other Funds | <u>600,000.00</u> | <u>2,244,041.67</u> | <u>0.00</u> | <u>1,315,550.00</u> | |
| Total Expense | <u>5,991,587.08</u> | <u>8,067,198.67</u> | <u>3,534,713.91</u> | <u>7,394,604.28</u> | -8% |
| Net Income | <u>274,700.55</u> | <u>61,906.33</u> | <u>1,914,489.61</u> | <u>1,294,932.28</u> | 1992% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 9,302,797.97 | |

Palatine Public Library District
Working Budget

AUDIT

FINAL 6/16/2021

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 25,655.70 | |
| Income | | | | | |
| 4000 · Tax Levies | 13,212.20 | 500.00 | 10,502.95 | 500.00 | 0.00% |
| 4001 · Tax Levies - TIF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 4010 · Replacement Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Total Income | <u>13,212.20</u> | <u>500.00</u> | <u>10,502.95</u> | <u>500.00</u> | 0.00% |
| Expense | | | | | |
| 5600 · Contracts | | | | | |
| 5662 · Audit Fund Expenses | 5,200.00 | 5,400.00 | 5,400.00 | 5,575.00 | 3.24% |
| Total 5600 · Contracts | <u>5,200.00</u> | <u>5,400.00</u> | <u>5,400.00</u> | <u>5,575.00</u> | 3.24% |
| Total Expense | 5,200.00 | 5,400.00 | 5,400.00 | 5,575.00 | 3.24% |
| Net Income | <u>8,012.20</u> | <u>-4,900.00</u> | <u>5,102.95</u> | <u>-5,075.00</u> | 3.57% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 20,580.70 | |

Palatine Public Library District
Working Budget

BLDG & MAINT

FINAL 6/16/2021

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 362,342.52 | |
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4000 · Tax Levies | 229,886.79 | 236,342.00 | 202,258.09 | 255,580.00 | 8.14% |
| 4001 · TIF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 4010 · Replacement Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Total Income | <u>229,886.79</u> | <u>236,342.00</u> | <u>202,258.09</u> | <u>255,580.00</u> | 8.14% |
| Expense | | | | | |
| 5500 · Maintenance | | | | | |
| 5531 · Cleaning Service | 91,064.00 | 100,000.00 | 45,491.63 | 100,000.00 | 0.00% |
| 5532 · Equipment Repair | 494.36 | 500.00 | 0.00 | 500.00 | 0.00% |
| 5533 · Trash | 2,312.00 | 4,000.00 | 2,749.63 | 4,200.00 | 5.00% |
| 5534 · Landscaping and Lawn Service | 15,121.60 | 12,636.00 | 6,076.00 | 36,000.00 | 184.90% |
| 5535 · Fire and Security | 5,465.40 | 11,000.00 | 25,240.44 | 12,000.00 | 9.09% |
| 5536 · Elevator | 16,142.00 | 9,000.00 | 3,487.50 | 10,000.00 | 11.11% |
| 5537 · Building Maintenance | 14,297.48 | 25,000.00 | 10,535.74 | 26,500.00 | 6.00% |
| 5538 · Snow Removal | 7,352.75 | 10,000.00 | 7,961.00 | 12,000.00 | 20.00% |
| 5539 · HVAC | 29,022.61 | 55,000.00 | 15,095.69 | 55,000.00 | 0.00% |
| 5540 · Parking Areas | 0.00 | 10,000.00 | 3,940.00 | 20,000.00 | 100.00% |
| 5541 · Van Maintenance | 109.90 | 500.00 | 84.95 | 500.00 | 0.00% |
| 5544 · Roof Maintenance | 5,701.00 | 4,500.00 | 3,381.00 | 7,000.00 | 55.56% |
| 5545 · Van Fuel | 841.69 | 1,300.00 | 361.04 | 1,300.00 | 0.00% |
| 5775 · Maintenance Supplies | <u>25,056.46</u> | <u>35,000.00</u> | <u>18,012.14</u> | <u>35,000.00</u> | 0.00% |
| Total Expense | <u>212,981.25</u> | <u>278,436.00</u> | <u>142,416.76</u> | <u>320,000.00</u> | 14.93% |
| Net Income | <u>16,905.54</u> | <u>-42,094.00</u> | <u>59,841.33</u> | <u>-64,420.00</u> | 53.04% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 297,922.52 | |

Palatine Public Library District
Working Budget

IMRF

FINAL 6/16/2021

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 330,585.15 | |
| Income | | | | | |
| 4000 · Tax Levies | 349,116.28 | 359,432.00 | 308,017.35 | 388,691.00 | 8.14% |
| 4001 · Tax Levies - TIF | 0.00 | 0.00 | 0.00 | 0.00 | |
| 4010 · Replacement Tax | 0.00 | 0.00 | 0.00 | 0.00 | |
| 7000 · Transfer from General Fund | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Income | <u>349,116.28</u> | <u>359,432.00</u> | <u>308,017.35</u> | <u>388,691.00</u> | 8.14% |
| Expense | | | | | |
| 5300 · Payroll Expenses | | | | | |
| 5311 · IMRF Fund Expense | 377,846.68 | 416,661.08 | 278,834.80 | 416,674.93 | 0.00% |
| Total 5300 · Payroll Expenses | <u>377,846.68</u> | <u>416,661.08</u> | <u>278,834.80</u> | <u>416,674.93</u> | 0.00% |
| Net Income | <u>-28,730.40</u> | <u>-57,229.08</u> | <u>29,182.55</u> | <u>-27,983.93</u> | -51.10% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 302,601.22 | |

Palatine Public Library District
Working Budget

SOC SEC

FINAL 6/16/2021

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 333,342.93 | |
| Income | | | | | |
| 4000 · Tax Levies | 275,468.31 | 283,115.00 | 242,366.25 | 306,161.00 | 8.14% |
| 4001 · Tax Levies - TIF | 0.00 | 0.00 | 0.00 | 0.00 | |
| 4010 · Replacement Tax | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Income | <u>275,468.31</u> | <u>283,115.00</u> | <u>242,366.25</u> | <u>306,161.00</u> | 8.14% |
| Expense | | | | | |
| 5300 · Payroll Expenses | | | | | |
| 5312 · Social Security Fund Exp | 240,638.48 | 252,623.20 | 159,108.94 | 281,339.02 | 11.37% |
| Total 5300 · Payroll Expenses | <u>240,638.48</u> | <u>252,623.20</u> | <u>159,108.94</u> | <u>281,339.02</u> | 11.37% |
| Net Income | <u>34,829.83</u> | <u>30,491.80</u> | <u>83,257.31</u> | <u>24,821.98</u> | -18.59% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 358,164.91 | |

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>PROJECTED</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> |
|---|-----------------------------------|------------------------------------|---------------------------------------|---|-----------------|
| FUND BALANCE as of 3/31 | | | | 60,040.73 | |
| Income | | | | | |
| 4000 · Tax Levies | 36,332.85 | 44,361.00 | 32,579.89 | 47,972.00 | 8.14% |
| 7000 · Transfer from Corporate Fund | 0.00 | 53,000.00 | 53,000.00 | 54,000.00 | 1.89% |
| Total Income | <u>36,332.85</u> | <u>97,361.00</u> | <u>85,579.89</u> | <u>101,972.00</u> | 4.74% |
| Expense | | | | | |
| 5801 · Library Insurance Package | 2,530.00 | 3,162.50 | 2,530.00 | 2,530.00 | -20.00% |
| 5802 · Public Liability Ins Fund Exp | 69,183.66 | 91,727.99 | 85,693.00 | 105,973.00 | 15.53% |
| Total Expense | <u>71,713.66</u> | <u>94,890.49</u> | <u>88,223.00</u> | <u>108,503.00</u> | 14.35% |
| Net Income | <u>(35,380.81)</u> | <u>2,470.51</u> | <u>(2,643.11)</u> | <u>(6,531.00)</u> | -364.36% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 53,509.73 | |

Palatine Public Library District
Working Budget

UNEMPLOYMENT

FINAL 6/16/2021

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 49,193.00 | |
| Income | | | | | |
| 4000 · Tax Levies | 483.50 | 500.00 | 500.00 | 500.00 | 0.00% |
| Total Income | 483.50 | 500.00 | 500.00 | 500.00 | 0.00% |
| Expense | | | | | |
| 5330 · Unemployment Fund Expense | 0.00 | 500.00 | 318.00 | 500.00 | 0.00% |
| Total Expense | 0.00 | 500.00 | 318.00 | 500.00 | 0.00% |
| Net Income | 483.50 | 0.00 | 182.00 | 0.00 | #DIV/0! |
| ANTICIPATED FUND BALANCE END OF FY | | | | 49,193.00 | |

Palatine Public Library District
Working Budget

SPECIAL RESERVE

FINAL 6/16/2021

| | <u>FY2019-20</u> <u>ACTUAL</u> | <u>FY 2020-21</u> <u>BUDGET</u> | <u>FY 2020-21</u> <u>ACTUAL YTD</u> <u>2/28/2021</u> | <u>FY 2021-22</u> <u>BUDGET</u> <u>(PROPOSED)</u> | <u>% Change</u> <u>Over LY</u> <u>Budget</u> |
|---|-----------------------------------|------------------------------------|--|---|--|
| FUND BALANCE as of 3/31 | | | | 1,636,458.00 | |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 7000 · Transfer from General Fund | 600,000.00 | 700,000.00 | 0.00 | 700,000.00 | 0.00% |
| Total Other Income | <u>600,000.00</u> | <u>700,000.00</u> | <u>0.00</u> | <u>700,000.00</u> | 0.00% |
| Ordinary Income/Expense | | | | | |
| Expense | | | | | |
| 5200 · Capital Expenditures | | | | | |
| 5208 - Roof | 0.00 | 0.00 | | 0.00 | |
| 5209 · Capital Acquisition-Spec Reser | 0.00 | 0.00 | | 0.00 | |
| 5210 - Building | | | | | |
| 5210.10 Concrete, Masonry & Paving | 14,405.00 | 242,750.00 | 45,465.00 | 785,000.00 | |
| 5210.20 Elevators | 0.00 | 0.00 | | 0.00 | |
| 5210.30 Doors & Windows | 0.00 | 0.00 | | 16,000.00 | |
| 5210.40 Electrical | 6,118.50 | 100,000.00 | | 85,000.00 | |
| 5210.50 Finishes | 22,050.00 | 0.00 | | 50,000.00 | |
| 5210.60 Fire Protection & Security | 0.00 | 0.00 | | 0.00 | |
| 5210.70 HVAC | 86,143.00 | 90,000.00 | 5,205.00 | 105,000.00 | |
| 5210.80 Plumbing | 0.00 | 0.00 | | 32,256.00 | |
| 5210.90 Misc | 303,163.37 | 0.00 | | 50,000.00 | |
| Total 5200 · Capital Expenditures | <u>431,879.87</u> | <u>432,750.00</u> | <u>50,670.00</u> | <u>1,123,256.00</u> | 159.56% |
| Net Income | <u>168,120.13</u> | <u>267,250.00</u> | <u>(50,670.00)</u> | <u>(423,256.00)</u> | -258.37% |
| ANTICIPATED FUND BALANCE END OF FY | | | | 1,213,202.00 | |

Palatine Public Library District
Working Budget

CAP PROJECTS

FINAL 6/16/2021

| | <u>PROJECT BUDGET</u> | <u>ACTUAL YTD 2/28/2021</u> | <u>MAIN Contract Amounts</u> | <u>PROPOSED BUDGET AMENDMENT</u> |
|---|---------------------------|---------------------------------|----------------------------------|--|
| Income | | | | |
| Other Income | | | | |
| 4300 - Investment Income - Bond Proceeds From 2020 Bond | 5,250,000.00 | 6,099,007.15 | | 6,099,007.15 |
| 4301 - Interest Income from 2020 Bond | 1,000.00 | 543.28 | | 543.28 |
| 4302 - Grant Income | 1,841,568.05 | 0.00 | | 0.00 |
| 7000 - Transfer from General Fund | 825,000.00 | 0.00 | | 0.00 |
| Total Other Income | <u>7,917,568.05</u> | <u>6,099,550.43</u> | | <u>6,099,550.43</u> |
| Expense | | | | |
| 5200 - Capital Expenditures | | | | |
| 5250 - Renovation: Construction Costs | | | | |
| 5250.10 Main Direct Costs | 3,996,569.94 | 868,464.51 | 3,736,650.00 | 3,736,650.00 |
| 5250.20 Rand Direct Costs | 170,000.00 | 0.00 | | 139,601.00 |
| 5250.30 North Hoffman Direct Costs | 250,000.00 | 0.00 | | 140,421.00 |
| Total 5250 Renovation: Construction Costs | <u>4,416,569.94</u> | <u>868,464.51</u> | <u>3,736,650.00</u> | <u>4,016,672.00</u> |
| 5260 - Renovation: Indirect Costs | | | | |
| 5260.10 Permits and Fees | 6,000.00 | 74,294.00 | | |
| 5260.11 Furniture, Fixtures and Equipment | 865,484.00 | 3,911.00 | 847,544.86 | 970,074.86 |
| 5260.12 Technology | 200,000.00 | 10,679.80 | | |
| 5260.13 Moving/storage | 200,000.00 | 75,033.61 | 183,332.00 | |
| 5260.14 Legal/financial | 15,000.00 | 1,773.00 | | |
| 5260.15 Architectural/Engineering | 509,721.00 | 116,835.72 | | |
| 5260.16 Owner's Rep | 104,500.00 | 18,760.00 | | |
| 5260.17 Builder's Risk Insurance | 19,000.00 | 0.00 | | |
| 5260.20 Other Indirect Costs | 662,163.00 | 4,550.00 | | |
| Total 5260 Renovation: Indirect Costs | <u>2,581,868.00</u> | <u>305,837.13</u> | <u>1,030,876.86</u> | <u>970,074.86</u> |
| Total 5200 - Capital Expenditures | <u>6,998,437.94</u> | <u>1,174,301.64</u> | <u>4,767,526.86</u> | <u>4,986,746.86</u> |
| 6503 Legal/Misc Fees on 2020 Bond | 97,283.00 | 97,283.00 | | 97,283.00 |
| Total Expense | <u>7,095,720.94</u> | <u>1,271,584.64</u> | | <u>5,084,029.86</u> |
| Net Income | <u>821,847.11</u> | <u>4,827,965.79</u> | | |

Palatine Public Library District
Working Budget

BOND

FINAL 6/16/2021

| | <u>FY 2020-21 BUDGET</u> | <u>FY 2020-21 PROJECTED</u> | <u>FY 2021-22 BUDGET (PROPOSED)</u> | <u>% Change Over LY Budget</u> |
|---|------------------------------|---------------------------------|---|--|
| FUND BALANCE as of 3/31 | | | 0.00 | |
| Income | | | | |
| 4000 · Tax Levies | 0.00 | 0.00 | 0.00 | 0.00% |
| 7000 · Transfer from General Fund | 666,041.67 | 666,041.67 | 561,550.00 | -15.69% |
| Total Income | <u>666,041.67</u> | <u>666,041.67</u> | <u>561,550.00</u> | -15.69% |
| Expense | | | | |
| 6501 - Bond Payments | 515,000.00 | 515,000.00 | 385,000.00 | -25.24% |
| 6502 - Interest Payments | 151,041.67 | 151,041.67 | 176,550.00 | 16.89% |
| Total Expenses | <u>666,041.67</u> | <u>666,041.67</u> | <u>561,550.00</u> | -15.69% |
| Net Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | |
| ANTICIPATED FUND BALANCE END OF FY | | | 0.00 | |