



MORE
of What You **Love**



PALATINE PUBLIC LIBRARY
DISTRICT



Users Love Us!





Library Referendum

- After exploring options, the Library Board has placed a limiting rate increase question on the ballot for April 2, 2019.
- The ballot measure will request an increase of .075% over our 2017 rate of .276%, for a new rate of .351% in 2019.
- This equates to about **\$52/year** on a median home in our community.



Proposed Tax Increase

How would this affect my property taxes?

Estimated Impact of
Proposed Tax Increase with
Homeowner's Exemption



Market Home Value	\$100K	\$150K	\$250K	\$266K (Median)	\$350 K
Library Tax in 2019	\$54	\$96	\$179	\$193	\$263
Add'l Cost per Year	\$15	\$26	\$48	\$52	\$70
Add'l Cost per Month	\$1.25	\$2.17	\$4.00	\$4.33	\$5.83

These estimated figures assume a homeowner's exemption.



Ballot Language

Shall the limiting rate under the Property Tax Extension Limitation Law for the Palatine Public Library District, Cook County, Illinois, be increased by an additional amount equal to .075% above the limiting rate for general library purposes for levy year 2017 and be equal to .351% of the equalized assessed value of the taxable property therein for levy year 2019?	YES
	NO



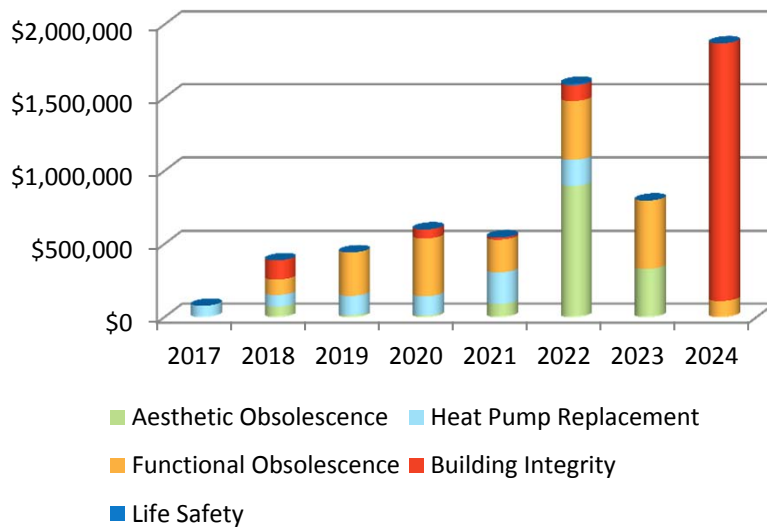
Ballot Language, Continued

- The approximate amount of taxes extendable at the most recently extended limiting rate is \$6,484,057.88, and the approximate amount of taxes extendable if the proposition is approved is \$8,246,030.13.
- For the 2019 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$22.22.
- If the proposition is approved, the aggregate extension for 2019 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

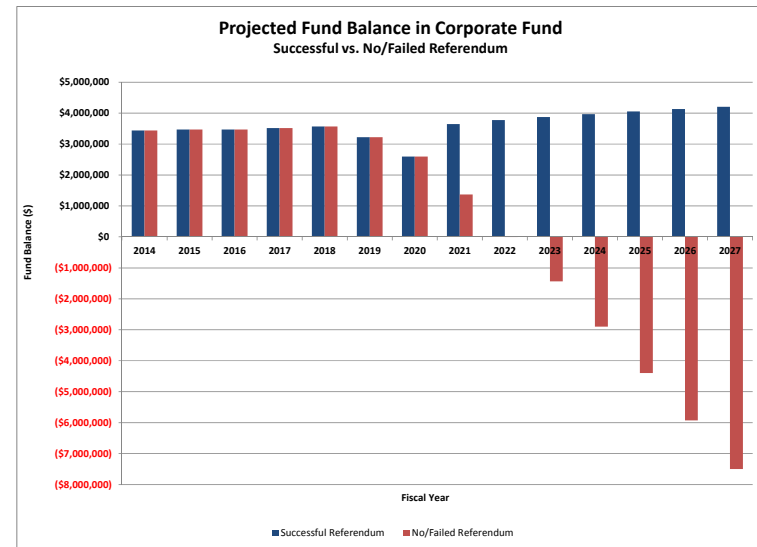


Capital Reserves Study

- Major expenses (roof, HVAC, lighting) in next 6 years of \$5.8 million



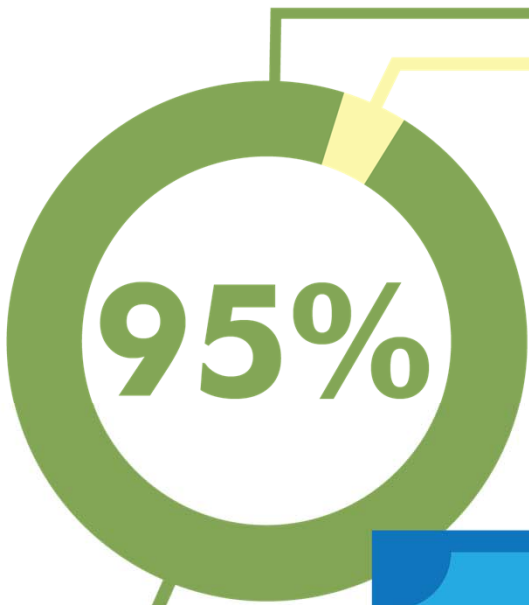
Financial Management Plan



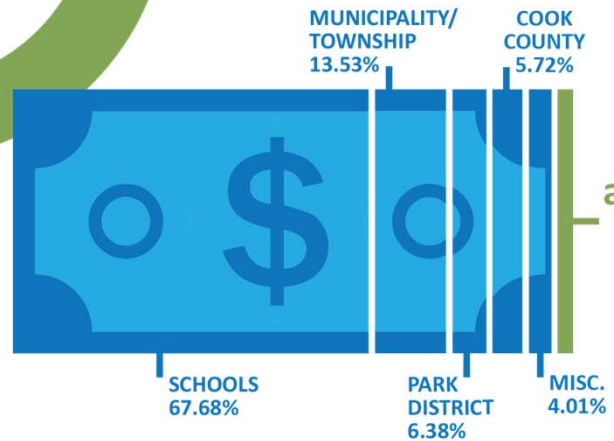
- As we pay for those more expensive capital repairs out of our current operating budget, our overall fund balances will decline over time.

PPLD Revenues

Fiscal Year 2018-2019 ESTIMATED INCOME		
Property Tax	\$6,388,544	94.90%
Fines and Fees	\$164,250	2.44%
State Grant	\$111,229	1.65%
Investment Interest	\$29,600	0.44%
Donations	\$20,000	0.30%
Replacement Tax	\$10,000	0.15%
Miscellaneous Income	\$8,500	0.13%
TOTAL INCOME	\$6,732,122	



Palatine Library is almost entirely funded by property taxes.

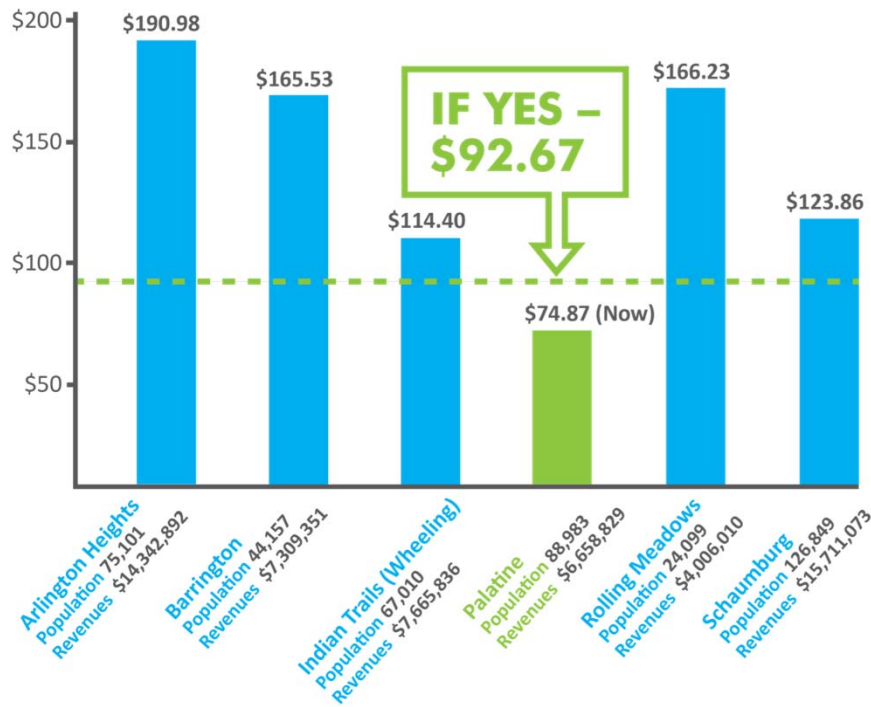


Library taxes are only 2.68% of your total tax bill.



PPLD Comparison

REVENUES PER PERSON



EMPLOYEE EFFICIENCY

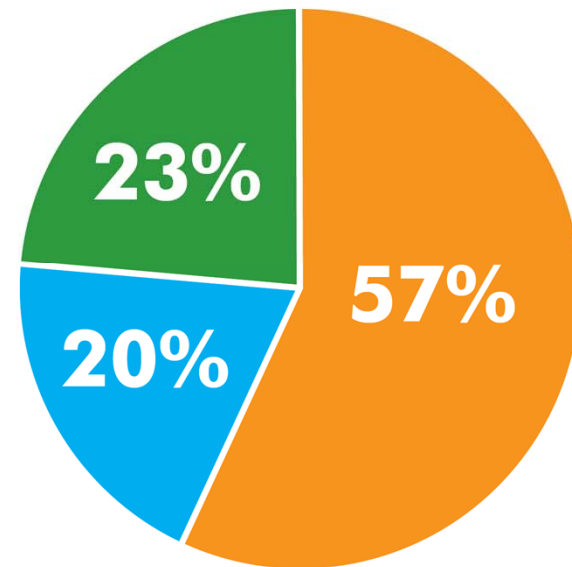
Library	Population	Employees	Employees / 1000 Residents
Arlington Heights	75,101	238	3.2
Schaumburg	126,849	300	2.4
Rolling Meadows	24,094	54	2.2
Barrington	44,157	91	2.1
Indian Trails (Wheeling)	67,010	100	1.5
Palatine	88,983	106	1.2



How Will the Money Be Used?

Estimated \$1.7 million generated per year
= \$10.2 million in first 6 years

- Major Maintenance**
\$5,800,000
- Service Improvements**
\$2,400,000
- Interior Renovation**
\$2,000,000





Referendum Impact: If Yes...

The library will be able to offer:

- MORE investments in **new technology** and bandwidth to keep up with trends
- MORE collaborative **spaces and study rooms** for students, entrepreneurs, and groups
- MORE **service hours** for your convenience
- MORE **new books, movies, music**, downloadable content, games, and resources
- MORE **collaboration and partnerships** with schools, businesses, local organizations, and diverse communities

Interior Renovations: 1st Floor



Interior Renovations: 2nd Floor





Renovations: Rand Road Branch





Renovations: North Hoffman Branch





Referendum Impact: If No...

The library will be forced to cut services in order to address \$5.8 million in capital improvements to repair our leaking roof, inefficient lighting, and failing HVAC.

- **REDUCE hours and days of service** at Main Library and Branches
- **SHRINK** budget for purchase of **new materials** available for check-out, resulting in longer wait times
- **LIMIT** state-of-the art **software and equipment** purchases, thereby failing to meet the demands of technology
- **DECREASE partnerships and outreach programs** that impact school students and underserved populations



Voter Information

3/18/2019	First day of early voting
3/28/2019	Last day to request a mail ballot
4/1/2019	Last day of early voting
4/1/2019	Last day to register to vote in person
4/2/2019	Last day mail ballots can be postmarked
4/2/2019	Election Day

www.cookcountyclerk.com



Community Forums

- Thursday, January 10, Main Library, 7pm
- Monday, January 14, Falcon Park, 7pm
- Monday, February 11, Main Library, 7pm
- Thursday, February 21, Twin Lakes, 2pm
- Tuesday, March 19, Fremd High School, 7pm
- Monday, March 25, Main Library, 7pm



For More Information

- www.palatinelibrary.org/more
- Jeannie Dilger, Executive Director
 - jdilger@palatinelibrary.org
 - 847-358-5881

Questions?